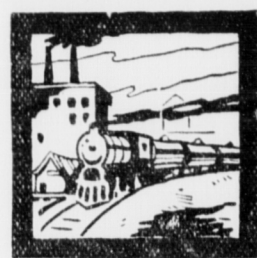




12-15-19
Recher, Linder

The Oil World.



An Independent Weekly

Devoted to Oil Industry

Vol. 2.—No. 42.

LOUISVILLE, KY.—MARCH 15, 1919—LEXINGTON, KY.

Price \$3.00 per year, 10 cents per copy.

McCombs Pleased With Runs of The Refinery

Great Interest Shown in Louisville in All Kentucky Fields.

LOUISVILLE, Ky., March 14.—The following information as to a series of runs on crude oil made at the plant of the McCombs Producing & Refining Company, East St. Louis, Ill., will be interesting to the readers of THE OIL WORLD. These figures were furnished by Mr. Felix Renick, general manager of the refining branch of the company: KENTUCKY.

Gallons Gasoline 33.79 per cent
Gallons Burning Oil 17.91 per cent
Gallons Gas Oil 15.66 per cent
Gallons Fuel Oil 29.14 per cent
Gallons Evaporation 3.50 per cent

Total 100.00 per cent
RANGER.

Gallons Gasoline 21.04 per cent
Gallons Burning Oil 15.21 per cent
Gallons Gas Oil 10.05 per cent
Gallons Fuel Oil 37.05 per cent
Gallons Evaporation 3.66 per cent

Total 100.00 per cent
BURKBURNETT.

Gallons Gasoline 32.50 per cent
Gallons Burning Oil 15.21 per cent
Gallons Gas Oil 4.08 per cent
Gallons Fuel Oil 43.60 per cent
Gallons Evaporation 3.65 per cent

Total 100.00 per cent

At the prevailing market price (wholesale prices at the refinery) the gasoline yield from Kentucky exceeds by \$1.09 per barrel that obtained from Ranger, and the Kentucky exceeds the Burkburnett by 15 cents per barrel.

Mr. F. W. Davis, of Winchester, was a recent visitor at the offices of THE OIL WORLD in Louisville.

Mr. C. W. Sale, of Beattyville, called in at the offices of THE OIL WORLD in Louisville during the week. Mr. Sale reports that the Southern Oil Company of Lee has just brought in another good well on the Andy Shoemaker lease. Mr. Sale is down 300 feet with his well on the Shoemaker school house lot.

Mr. A. J. Redway, and Mr. J. E. Riddell, of Redway & Riddell, Louisville, have made location near Bon Ayr, in Barren County, and will commence drilling at once. They have under lease 4,000 acres in Barren County, and are preparing to develop it.

Announcement appears elsewhere in this issue that the Federal Oil Company, of Louisville, has completed the sale of its stock, and that there is no more stock for sale at any price. The entire issue was oversubscribed within four days of this company's first announcement. The president of the company is Mr. T. V. Brown, the vice president, Mr. W. M. Robinson, the secretary, Mr. J. C. Hanna, and the field manager, Mr. A. C. Albin.

At a meeting of the stockholders of the American Royalty Company, held in the offices of the company in Louisville, the following officers were elected: President, M. Finnegan; vice president, James L. Wigginton; secretary, W. W. Sharpe; treasurer, Henry Thiemen; counselor, Governor M. H. Thacher, and field superintendent, W. E. Curry. The entire allotment of stock has been placed, being oversubscribed. This was handled by Curry, Sharpe & Co., of Louisville, Ky.

Mr. H. A. Etheridge, of Atlanta, Ga., was a recent visitor at the offices of THE OIL WORLD, in Louisville. Mr. Etheridge is interested in the Kentucky oil fields, and visits the State several times yearly.

The Kytex Oil Company with offices in the Starks Building, Louisville, has just received a wire from Mr. A. O. Self, president of the company, who is in Texas, that 25 acres additional have been secured. This is just north and adjoining the company's present holdings, which are located in the Goose Creek gusher territory of Texas.

Mr. R. P. Shirley is back in the oil game in Kentucky after a month's trip

to his old home, in Tulsa, Oklahoma.

"Repeating a Pronounced Success," is the heading of the full page advertisement of the Louisville Mansfield Lead & Zinc Company, which appears elsewhere in this issue. This company has opened offices at 409 Starks Building, Louisville. The following well known men are officers: T. M. Crutcher, president; T. T. Beeler, vice president; N. C. Cureton, secretary; W. E. Newbold, treasurer. The following are directors: J. C. Mahon, T. M. Crutcher, N. C. Cureton, T. T. Beeler and W. E. Newbold.

The success of the former company is outlined in the advertisement in this issue, and also a coupon is published, which, when mailed, brings interesting information.

Mr. W. Mayfield, of Scottsville, who has charge of the Kentucky Oil Brokerage Company's branch at that point, was in Louisville during the week.

"Something New" is announced in the full page advertisement, which appears elsewhere in this issue of The Shareholders Oil Association, incorporated. Mr. W. H. Rose, who is president of this association, needs no introduction to the oil people of Louisville and Kentucky. He is one of the old heads in the oil business of Kentucky, and is manager of the Kentucky Oil Brokerage Company, located at Nos. 510-11-12 Inter-Southern Building, Louisville.

Mr. Rose has handled many oil deals for his constantly-growing list of clients and in such a satisfactory manner, that the old saying, "Once a customer, always a customer," certainly seems to apply in this case.

Mr. Rose keeps in the closest possible touch with the oil developments in the State of Kentucky, being constantly advised of the field developments, the value of stocks, leases, etc., the Shareholders Oil Association will be found to meet the requirements of many. The shareholders co-operative plan makes every shareholder the actual owner of his share or interest in the property, and the payments, it will be noted are easy, and on the monthly basis.

The Shareholders Oil Association has prepared a most interesting booklet, entitled "Kentucky Oil and a New Plan," and, as long as the supply lasts, those writing or calling for one, will be given a copy absolutely free of charge. A coupon card will be found in the advertisement, which appears in another place in this issue, and those desiring a copy can fill same out, and mail to the Shareholders Oil Association, Inter-Southern Building, Louisville, Ky.

Among those attended the banquet of the Kentucky Oil Men's Association, held in Lexington, at the Phoenix Hotel, last Saturday, were the following from Louisville: Messrs. L. T. Haney, W. H. Rose, J. A. Woolfolk, James E. Hughes, Robert F. Cate, R. E. Hollis, John P. B. Renfro, W. W. Hines, Frank B. Russell, C. M. Davis, H. P. Scheirich, H. M. Johnson, W. G. Smith, R. E. Hollis and R. L. Ditto.

The Victory Oil Company filed amended articles of incorporation changing the principal office of the company from Lexington to Louisville. The amendment was signed by E. F. Moss, Powell McRoberts, M. P. Wright, S. L. Kresge and Samuel H. LeJeune, representing a majority of the stockholders.

Messrs. Smith and Gordon, of the Associated Oil Company, of Louisville, report that the company has brought in a 50-barrel well on its John Motley lease in Warren County. This lease adjoins on the east the Hillis property. The company's Finney lease, on which it also has one well, adjoins on the west the Hillis property.

Messrs. C. M. Curry and Wm. S. Ferguson, who have been connected with the Ute Oil Company, in Utah County, Utah, were visitors at the offices of THE OIL WORLD recently. These gentlemen are becoming interested in Kentucky, and were on their way to Lee County, where they will spend some time in going over the oil fields there.

KENTUCKY COMPANIES BUY TEXAS LEASES

These Leases Are Purchased Under Regular Government Contract Which Provide 1-6 Royalty.

WINCHESTER, Ky., March 14.—The directors of the Flesher Oil & Gas Company who attended the government sale of Osage oil leases March 5th, at Pawhuska, Oklahoma, report a total of 800 acres bought for their company at a cost of \$224,000. The leases are located in the most likely territory in Oklahoma and one adjoins production, the Flesher company having let a contract to drill an offset to a well producing better than 1,000 barrels daily.

The purchase represented five quarter lots of 160 acres each located near Skiatook, Avant, Wynona, Big Hart and Pawhuska.

The lots as bought and prices were as follows: No. 38, \$8,000; No. 47, \$6,000; No. 60, \$32,000; No. 63, \$175,000; No. 74, \$2,000.

These leases are purchased under the regular government contract which provides for 1-6 royalty in case wells under 100 barrels are brought in and 1-5 royalty if the wells exceed 100 barrels.

The sale record shows the Pyramid Oil Company, of this city, purchased Lot No. 44 for \$10,500, and in conjunction with the Rex Oil & Gas Company No. 57, the first bid on which was \$25,000, and which brought \$154,000. It is understood these leases will be equally divided between these two companies.

Judge J. M. Stevenson, of this city, bought Lot No. 94, at the same sale for \$5,000.

Louis Alexander, and Perry Roe, of Lexington; John Steadman, and John Strickland, of Beattyville, have purchased a one-acre lease from the Bald Rock Oil Company, of Cincinnati, lying between the Nannie Bryant and the Flahaven tract. This is a strip 35 feet wide and 600 feet long and has room for three wells, which they expect to put down at once. The price paid in this deal is not known, but is said to have been around \$6,000.

On Big Sinking in Lee County the Great Lakes Petroleum Company expects to complete No. 3, Sarah Weands, next week. The same parties are down 400 feet at No. 2 on the J. B. Jones farm. Near Standing Rock, the same company is preparing to move a rig on to the twenty-acre Smith Bush farm, where they will sink a well.

No. 7 John Williams belonging to the Rex Oil & Gas Company, Hedricks and others has been shut down at 900 feet, but expects to resume operations and drill in early in the week.

The Wright Oil Company's No. 6 on the Spring Hollow, has been held up, but will drill in a few days.

The Trinity Oil & Gas Company at No. 7 on the Beattyville Mineral & Timber tract, are on top of the sand.

On Ross Creek No. 10, Joel Hubbard, of the Bankers Oil Company, will drill in the first of the week and the Eleanor Oil Company is due at No. 4, Noland Isaacs.

On the Cumberland Pipe Line Company has purchased the 55,000-barrel tank belonging to the Monarch Oil Company located near Fitchburg, and is now connecting it up for immediate use in storing oil.

This tank will be left in its present locality for the timebeing, but may be moved later to the Lee County fields.

On the Alfred Roberts tract the Kentucky National Petroleum Company of Maryland, has drilled in three wells, but has been shut down for some months. This company recently completed a well credited with 3,000 barrels daily in the Texas field.

The Cumberland Producing & Refining Company has a fishing job on top of the sand at No. 2, Floyd Hughes, and may have to abandon the well. At No.

(Continued on Page Eight.)

200 ATTEND OIL MEN'S BANQUET

Addresses, Feast and Frolic Mark Brilliant Get-Together Affair.

More than two hundred representative oil men of the State—lease owners, operators, field managers, investors and others interested in the oil game—enjoyed a get-together banquet at the Phoenix Hotel, Lexington, last Saturday night, under the auspices of the Kentucky Oil Men's Association, which was given as a fitting finale to the successful membership drive of that organization.

With the Governor of Kentucky as the guest of honor, a program of after-dinner speeches that sparkled with wit, humor and wholesome philosophy, an entertaining prelude of music, cabaret songs minstrelsy and dancing stunts by a troupe of select artists from the Ad Meade Theater, including a bevy of chorus girls, and an elaborate menu, the affair was one of the most successful and delightful that has ever been given in this city.

The banquet was given in the spacious ball room, where six long tables were arranged, with a guest of honor table at the far end of the room for the officers of the association, the toastmaster and the speakers. At this table were seated Governor A. O. Stanley, of Frankfort; Hon. J. Mott McDaniel, of Beattyville; Hon. Kelly Kashi, of Irvine; Hon. H. M. Johnson, of Louisville; President Thomas C. Argue, Jr., of Winchester, president of the association; Hon. Edward P. Morrow, of Somerset, toastmaster; Dr. William G. Frost, president of Berea College, Berea; Adjutant General J. Tandy Ellis, of Lexington and Frankfort, and Secretary E. E. Loomis, in the order named, from left to right.

While the guests were assembling and at intervals during the banquet an orchestra stationed near the entrance to the banquet hall discoursed popular and patriotic airs enlivening the festive occasion. While the menu was being served the special music and cabaret program was put on and for more than an hour the guests enjoyed this novel and entertaining feature, the dancing girls at the conclusion of the program parading through the aisles between the tables smiling and singing catchy songs amid the ringing applause of the banqueters.

ALLEN COUNTY NOTES

(L. P. LORD.)

SCOTTSVILLE, Ky., March 14.—The past week has been rainy and cold and as a consequence all work in the field has been delayed. The roads in the Gainesville district are in such condition that it is almost impossible to move in material.

This week will show up a number of completions in all parts of the field. Carl Benson completed No. 6 on the widow Martin farm four miles south of Scottsville at 280 feet, and nine feet under shale. This is his big well and he says will make from 125 to 150 barrels. Nos. 1, 2, 3, 4 and 5 are on the pump and the oil is going to the pipe line. No. 7 is drilling. This lease is proving one of the most valuable in the Allen County field. Denbow, Smith and associates, from Ohio, are drilling in No. 3 on the Angie McReynolds farm, joining the Benson lease to the southwest. Oil filled up ten feet in the first pay, but the drill will be pushed to the second pay where the Benson's well got its big flow. No. 1 and 2, Jake Debbow says, will fill a 300-barrel tank daily. Nos. 4, 5 and 6 are drilling. A battery of five tanks have been built and a 1,200-barrel tank will go up soon.

Charles Noe, McAndrews and associates, represented the Roatan Creek Oil Company, of Louisville, are syndicating a tract of 2,200 acres lying five miles east of Scottsville, including the Hunt well, which I am informed will make from 50 to 100 barrels.

There are now seven wells and one dry hole on the John Motley farm, six miles to the northwest of Scottsville. No. 8 completed at 350 feet and 45 feet under shale and 25 feet of pay. No. 5 tested 22 barrels, and No. 2 makes five

(Continued on Page Eight.)

Forty-Seven Completions Reported For The Week

Lee County Continues to Lead the Fields in Good Producers.

Forty-seven completions were reported during the week. Twenty-seven were in Lee; three in Breathitt; eight in Estill; seven in Allen, and one each in Powell and Warren.

The weather continues ideal and never before has as much activity been noted in the Kentucky oil region.

Lee County.

The Columbia Oil & Gas Company has completed No. 6 on the E. S. Moore farm, which is rated as good for 25 barrels. On part of the same tract the Seaboard Oil Company expected to drill in No. 5 today.

Saturday the MacLan Oil Company is due in with No. 2, E. S. Moore, while the Woman's Oil Company should complete No. 2 on the same property on that date, also.

The last of the week No. 4 on the Sheehy's belonging to the Hart Oil Company, is due in.

On that part of the Simpson Crabtree farm known as the Devil's Elbow, the Hart Oil Company expects to complete No. 4 shortly. The wells brought in here are big producers.

The Flesher Oil & Gas Company struck salt water at No. 4, Eureka, and are now casing off to drill in.

The Security Producing & Refining Company's No. 2, Ed. Riley, is estimated good for 5 barrels.

On the Parke Vanderpool tract on Panther Branch of Big Sinking, McHenry & Benton, of Louisville, have completed No. 2, which is rated good for 75 barrels. These parties had a contract with the W. P. Williams Oil Corporation to develop this property which contains 47 acres, but with the consent of both parties this has been cancelled. Location has been made for No. 3. The Big Sinking Oil Company which owns 15 acres of the same farm has one well rated at 75 barrels completed and is now drilling No. 2.

The Big Cliff Oil Company is moving a machine to sink its initial test on the 60-acre Beatty heirs' tract purchased recently from W. V. Thraves. This property adjoins the Ohio Oil Company's Flahaven Land lease.

Carter Oil Company's No. 11, R. L. McLynn farm, 20 barrels.

Frye-Sweetser's No. 1, Hell Creek farm, 75 barrels.

Eastern Gulf Oil Company's No. 15, Earl Angel farm, 25 barrels.

Eastern Gulf's No. 5, Henry Gross farm, 100 barrels.

Eastern Gulf's No. 14, Henderson Angel farm, 75 barrels.

Brown & Veitch's No. 3, Charles Evelyn farm, 150 barrels.

Ohio Oil Company's No. 23, Flahaven farm, 100 barrels.

Ohio Oil Company's No. 27, Flahaven farm, 15 barrels.

W. P. Williams' No. 5, Pendergrass farm, 200 barrels.

W. P. Williams' No. 2, Flahaven farm, dry.

Petroleum Exploration's No. 314, Wells heirs' farm, 20 barrels.

Central Oil Company's No. 4, W. T. Booth farm, 30 barrels.

Quaker Oil Company's No. 2, Simpson Crabtree farm, 35 barrels.

Flesher Petroleum Company's No. 5, Eureka farm, 75 barrels.

Nowell & Rogers' No. 2, North Pendergrass farm, 750 barrels.

Wright Oil Company's No. 5, Clay & Taylor, 250 barrels.

Bald Rock Oil Company's No. 2, D. B. Pendergrass farm, 300 barrels.

Flesher Petroleum Company's No. 4, Eureka farm, 50 barrels.

Associated Producing Company's No. 9, Nannie Fisher farm, 250 barrels.

Associated Producers Company's No. 10, Nannie Fisher farm, 250 barrels.

Security Producing & Refining Company's No. 7, Lee County Land Company, 40 barrels.

National & Refining Company's No. 32, Flahaven farm, 150 barrels.

Pyramid Oil Company's No. 12, North Pendergrass farm, 250 barrels.

Rex Oil Company's No. 12, Harve Williams farm, 300 barrels.

Security Producing & Refining Company's No. 3, S. W. Weind farm, 30 barrels.

Frye-Sweetser's No. 1, Eureka farm, 80 barrels.

Breathitt County.

North of the Jerre Taulbee, the Big Six Oil Company's third well is rated as good for 3,000,000 feet of gas.

Lexington parties are preparing to sink a test northwest of the Sturgeon Creek Oil Company's No. 1 on the Nathan Pelfrey and are moving on.

Preparations are being made to pipe the oil from the wells completed in this section to Van Cleve, where it can be shipped in tank car.

Sturgeon Creek Oil Company's No. 1, Nathan Pelfrey farm, 20 barrels.

Empire Oil & Gas Company's No. 1, Crawford farm, dry.

Powell County.

Taylor South Hay's No. 9, J. W. Prof-fer farm, 15 barrels.

Estill County.

On Ross Creek the Bankers Oil Company is due in with No. 10, Joel K. Hubbard, but has been held up with boiler trouble. They expect to complete the well early in the week.

The Empire Oil & Gas Company and the Security Producing & Refining Company have completed No. 6, Daniels, which is rated as good for five barrels.

On Ross Creek the Lincoln Oil & Gas Company completed No. 10, Mille Freeman, Thursday which is rated as a nice producer. On the same farm No. 11 is expected in Saturday and No. 13 is now drilling.

Cliff Petroleum Company's No. 25, Eureka farm, 20 barrels.

Torrent Petroleum Company's No. 6, Canna McQuinn farm, 5 barrels.

Irvine Field Oil Company's No. 4, Margaret Wise farm, 10 barrels.

Eleanor Oil Company's No. 4, Noland Isaacs farm, dry.

Hoffman Oil Company's Thomas heirs' farm, 30 barrels.

Hoffman Oil Company's Thomas heirs' farm, 35 barrels.

Lincoln Oil & Gas Company's Jesse A. Lancaster farm, dry.

Lexington Oil Corporation's Louisa Flynn farm, gasser.

Allen County.

E. G. Henderson is moving to Stovall farm in the Gainesville sink a well.

Carl Benson's No. 6, Widow M. farm, 150 barrels.

W. E. Spurgeon's No. 8, John M. farm, 30 barrels.

J. Pederson Company's No. 4, Willoughby Oliver farm, 25 barrels.

Dr. Riggs' No. 14, Andy Smith farm, 25 barrels.

Buchanan Oil Company's No. 2, Roseann Buchanan farm, dry.

Captain Mallon's No. 2, Hinton farm, 50 barrels.

Snowden Eli Company's No. 1, Wm. Foster farm, 50 barrels.

Warren County.

Associated Oil Company's No. 1, John Motley farm, 50 barrels.

Menifee County.

California parties brought in a dry hole on the Yale Lumber Company's lease of 3,000 acres. Locations have been made and contracts let to drill two other wells. This lease is five miles northeast of the Alexander well.

The wells in Menifee County will be put under the pump and thoroughly tested out shortly. Pipe line connection is anticipated in the near future.

Breathitt County.

On Davis Branch, northeast of Van Cleve, Jackson and others are down 500 feet at their test on the Kelly McGuire. Moore and others, of Texas, have plugged No. 1 on the Graham lease and abandoned it.

At Wolf Coal the Big Bird Oil Company is shut down at 1,500 feet, 50 feet in the Corniferous. They expect to drill through the sand and complete the well shortly.

Jessamine County.

Aker and others are drilling on the Hoover farm are shut down waiting for a new cable before completing their test.

Webster County.

The Noon Oil Company is sinking a well near Dixon. According to the last report they were at a depth of 1,700 feet without locating any pay. They expect the Corniferous at 2,000 feet.

(Continued on Page Eight.)

Kempt & Wescott

Civil Engineers—Surveyors 135 E. Main St., Lexington, Ky.
Large farm map Irvine to Licking River. Also farm maps of Lee and Breathitt counties, and numerous county maps, showing oil development to date.

CO-OPERATIVE LAND & DEVELOPMENT COMPANY

Incorporated
PARIS, KENTUCKY

A sound, progressive new oil company that you can afford to tie to. Two Months Old. Four Producing Wells. Nine Royalty Wells. BIG DRILLING PROGRAM.

LEXINGTON OFFICE, 301 SECURITY TRUST BUILDING

The Peoples State Bank & Trust Company

WINCHESTER, KENTUCKY
SOLICITS

The Accounts of Oil Men, Corporations and Trust Business
PAYS THREE PER CENT ON TIME DEPOSITS
J. L. Brown, President. J. M. Hodgkin, Cashier

ALL KENTUCKY OIL STOCKS BOUGHT, SOLD AND QUOTED

WE SPECIALIZE AND QUOTE CLOSE MARKET ON

McCombs Oil and Pyramid Oil

TELEPHONE OR WIRE OUR EXPENSE ON THESE

JOHN L. DUNLAP & CO.

STOCKS—BONDS—GRAIN

Private Wires to All Markets

Fifth and Main Streets LOUISVILLE, KY.

THE ALLEN ENGINEERING COMPANY

Scottsville, Ky.

Rooms 30 and 31, Mansard Hotel, Bowling Green, Ky.

BUY AND SELL OIL LEASES AND PRODUCTION

Operators—We are exclusive Agents in this territory for the
HROEDER HEADLIGHTS—FOR DRILLING RIGS.

Irvine Electric Light Company

Manager, Sangan, Manager.

Irvine, Kentucky.

The Best of Everything In Drilling Equipment & Tankage For Quick Delivery—That's All

Standard Drilling Rigs With Bolted Derricks
Portable Drilling Machines
Rig Iron and Calf Wheel Outfits
Wooden and Iron Sand Reels
Adjustable Steel Crown Blocks
Wooden and Portable, Bolted Steel Tanks
For Oil and Water Storage
"Everlasting" White Pine and Hemlock Cants
Oak Arms and Pins

THE PARKERSBURG RIG & REEL CO.

Main Office and Works, Parkersburg, W. Va. P. O. Box 721.
Western Office and Works, Tulsa, Oklahoma. P. O. Box 978.

Representatives, Warehouses and Tank Setting Crews in
All Oil and Gas Producing Sections.

FULL LINE
IN
CATALOG "D"

THIS
LITERATURE
IS FREE
ON REQUEST

STEEL
TANKS
IN
BULLETIN "C"



DRILLING
MACHINES
IN DRILLING
MACHINE
CATALOG

NO OBLIGATION
FOR
INFORMATION
FURNISHED

CALIFORNIA
PATTERN RIG
IRON IN
SPECIAL
SUPPLEMENT

COMPLICATIONS ARISE

Failure of West Virginia Fields Cost Pipe Line Company Over a Million Dollars.

Unless Harkins & Harkins, of Prestonsburg, Ky., evince a disposition to begin immediate work on their contract to supply the pipe line of the Louisville Gas & Electric Company with more gas, the latter company will seek a contract with some other party.

This statement was made by Halford Erickson, vice president of the company. The Harkinses signed a contract last fall to begin work in ninety days on a pipe line from their fields in Floyd County to the Louisville line. The ninety days expired early in January. No steps were taken to abrogate the contract by the local company because the gas isn't needed this summer, but the inactivity of the Harkinses caused President Donald McDonald to write to Harkins that he considered the contract terminated.

Within the past week, said Mr. Erickson, according to a report brought him by the local financial representative of Harkins, the latter has assigned his interest in the contract and combined with other parties in the Floyd County field. Mr. Erickson said he did not know who these other parties are, but understood that they had banking connections and would undertake to do the work Harkins contracted to perform. Unless they show a disposition in this direction soon, the gas company will seek a contract with some one else.

Mr. Erickson ascribed Harkins' failure to comply with the contract to unfavorable reports made by gas experts to financial interests on the Floyd County fields as investment propositions. These reports, he said, caused bonding companies which had undertaken to underwrite Harkins' work to withdraw and prevented Harkins from getting money. It is also understood that a recent decision of \$100,000 in a lawsuit against the Harkinses has hampered their resources.

In order to get additional gas here for next winter work on a new supply must be started this spring. The failure of the West Virginia fields, said Mr. Erickson, will cost the Louisville Pipe Line Company a loss of over \$1,000,000 on their investment in laying the line from Louisville to West Virginia. A mistake in calculating the life of the fields, he said, is responsible for this. Engineers for the local company, he said, have recently calculated the probable life of the West Virginia fields, based on the lives of other fields, and their diminution in pressure. Their figures, he said, indicated that about \$1,300,000 would be lost on the pipe line investment.

BECKNER SAYS "EVERY-BODY'S DOING IT."

Mr. Lucien Beckner, geologist and oil engineer, of Winchester, was in Lexington Wednesday on business. Mr. Beckner says that the oil fever is sweeping his home town and that men, women and children are investing in oil stocks. Many of the farmers of Clark County, who have recently sold their farms, are investing their money in oil leases or the stocks of oil companies.

SHALE HIDES MUCH CRUDE OIL IN WEST

WASHINGTON, Mar. 14.—Forty per cent of the total known oil supply in the United States, exclusive of oil shale deposits in three states, has been exhausted, according to estimates transmitted by Secretary Lane to the Senate Commerce Committee in compliance with a resolution presented by Senator Ransdell, of Louisiana, and made public by the committee.

Up to last January, Mr. Lane said, a

total of 4,598,000,000 barrels had been produced, while the known available oil resources, not counting the shale deposits, in the ground and in field storage were estimated at 6,740,000,000 barrels. Distillation of shale deposits in Colorado, Utah and Wyoming, however, would produce 70,000,000,000 barrels of oil, the Secretary said.

In response to the same resolution Secretary Daniels informed the committee that 4,000,000 barrels of fuel oil would be required by the navy in 1919, while 31,200,000 barrels would be needed by the shipping board. Most of the oil for the Navy Department, he said, comes from the mid-continent field in Kansas, Oklahoma and Northern Texas, while some is obtained from the Gulf Coast fields.

FOR SALE

WILDCAT LEASES

Block of 200 acres
Sumner County, Tenn.
\$2.00 an acre.

800 acres
Barren County, Ky.
\$6.00 per acre.
Lucas and Austin Precincts.

3,000 acres
Barren County, Ky.
Scattered. \$3.00 per acre.

Block of 1,000 acres
Allen County.
\$3.00 per acre.

2,000 Acres

Two and one-half miles north of the Hillis well, Warren county, that is reported at four hundred barrels, which just came in, at \$20.00 an acre taken in a block.

THE ALLEN ENG. CO.

Scottsville, Ky.
Over Dixie Theatre.

Rooms 30 and 31, Mansard Hotel
Bowling Green, Ky.

FOR SALE

Allen County Oil
Leases

If Sold Together.

512 Acres \$10,000

In direct line between North and South pools, within one-eighth mile of production, where last week a well, No. 5, was reported to have come in for 100 barrels. Should at least make 50. Good road close in to Scottsville.

THE ALLEN ENG. CO.

Scottsville, Ky.
Over Dixie Theatre.

Rooms 30 and 31, Mansard Hotel
Bowling Green, Ky.

Clark County National Bank

WINCHESTER, KENTUCKY.

Resources Over \$2,000,000.00

SOLICITS YOUR DEPOSITS

S. D. GOFF, President.
W. P. HAMPTON, Vice President.

R. P. TAYLOR, Cashier.
E. L. UPHAM, Assistant Cashier

Bank of Commerce

Lexington, Kentucky

WILL APPRECIATE YOUR ACCOUNT

"OUT OF SIGHT, OUT OF MIND"

Publicity has never hurt a good oil company or a good oil man

DIRECTORY

Keep Yourself Prominently Before the Public. Use Our
Directory Columns. Advertising Rates on Application

BANNER OIL COMPANY
6 Realty Building
Louisville, Kentucky

ROATEN CREEK OIL CO.
Oil Producers
721 Paul Jones Building
Louisville, Ky.

LUCIEN BECKNER
Twenty Years Experience in Kentucky.
CONSULTING GEOLOGIST
Winchester, Kentucky

BOURBON OIL & DEVELOPMENT COMPANY
Paris, Ky.

BUCHANAN OIL COMPANY
Oil Producers
721 Paul Jones Building
Louisville, Ky.

CENTRAL PETROLEUM CO.
OIL PRODUCERS
J. H. McClurkin, Mgr., Kentucky Properties.
Brown-Proctoria Hotel, Winchester, Ky.

R. A. CHILES
Mt. Sterling, Ky.
Oil Producer and Leases

M. B. COOLEY
Oil Operator
Starks Bldg. Tel., Main 2090
Louisville, Ky.

The DIXIELAND OIL CO.
Operating in the Irvine, Ky., Fields.
87-88 Todd Bldg. Louisville, Ky.

R. L. DITTO
Mineralogist and Geology of Petroleum
Reports on Oil Lands and Developments
Local Address, Lexington, Ky. Box 12

DUQUESNE OIL COMPANY
BIG SINKING OIL COMPANY
H. J. Scheidrich, President.
OIL PRODUCERS
Inter-Southern Bldg. Louisville, Ky.

EFFICIENCY SERVICE CO.
3536 Broadway, New York.
Expert Management of Oil Properties and
Scientific Selection of Leases.
Drilling Propositions Offered.

A. D. FARLEY & CO.
Dealers in Oil Stocks and Leases
404 Courier-Journal Bldg.
Louisville, Ky.

The First National Oil Company
Oil Operators
1402 Fayette Bank Building
Lexington, Ky.

FRYE-SWEETSER COMPANY
Oil Operators
1404 Starks Bldg. Phone, Main 344
Louisville, Ky.

CHESTER GOURLEY
INDEPENDENT OIL OPERATOR
300 West High Street
Lexington, Ky.

Great Lakes Petroleum Company
Oil Producers
Rooms 5, 6 Keyes Bldg., Winchester, Ky.
517 Paul Jones Bldg., Louisville, Ky.

HOFFMAN OIL CO. OF KY.
Security Trust Building
Lexington, Ky.
Oil Producers

Hopewell Petroleum Company
520 Paul Jones Bldg. Louisville, Ky.
Oil Producers

WILLARD R. JILLSON
Consulting Geologist
Phone 3982 Lexington, Ky.

Ky. Producers & Refiners Corp.
1304 Fayette Bank Bldg., Lexington, Ky.
Oil Producers.

KENTUCKY STAR OIL CO.
Producers of Petroleum
Security Trust Building
Lexington, Ky.

KENTUCKY OIL EXCHANGE
Room 20, Phoenix Hotel, Lexington, Ky.
120 S. Fourth St., Louisville, Ky.

KENTUCKY CLARK OIL CO.
615 Fayette Bk. Bldg., Lex., Ky., Phone 487
Oil and Gas Producers

Kentucky National Petroleum Co.
Oil Producers
705 Security Trust Bldg. Lexington, Ky.

McCOMBS PRODUCING AND REFINING COMPANY
PRODUCERS. REFINERS. TRANSPORTERS. MARKETERS
ABRAM RENICK, President
1909-12 Inter-Southern Bldg.
Louisville, Ky.

Two NEW KENTUCKY MAPS
The only INDEXED OWNERSHIP MAP of the following Oil Fields: Irvine, Station Camp, Ross Creek, Big Sinking Creek, all Lee pools, Powell, Morgan, Wolfe, parts of Breathitt, Magoffin and Jackson Counties; 900 square miles; 3,000 farms; scale 2 inches to one mile. Price of white cloth, blue line prints, \$15.00.

LEE COUNTY

A complete and up-to-date map of all Oil Developments—giving names of farms, etc., scale 2,640 feet equal one inch. White prints, cloth, \$7.50; paper prints, \$3.00.

ALSO, SIXTY OTHER KENTUCKY MAPS.

STANLEY J. WILSON

117 East Main Street

Lexington, Ky.

KYTEX OIL COMPANY

Oil Producers

308 Starks Building Louisville, Ky.

JOHN C. LONG & CO.
OIL AND GAS LANDS AND LEASES
BOUGHT AND SOLD
722-727 McClelland Bldg. Phone 3766
Lexington, Ky.

THE LILLY OIL COMPANY
Room 210 Fayette Bank, Lexington, Ky.
LEASES AND ROYALTIES BOUGHT
AND SOLD
Nothing but first class properties handled.

Louisville Oil and Development Co.
702 Realty Building
Louisville, Ky.

Majestic Oil Co. of America.
Developers and Producers
702 Realty Bldg. Louisville, Ky.

MERCHANTS OIL COMPANY
Operators
714 Inter-Southern Bldg. Louisville, Ky.

MONARCH OIL & GAS CO.
721 Paul Jones Building
Louisville, Ky.

THE MIDVALE OIL COMPANY
(Incorporated)
Producers of Oil
601-2 Coppin Bldg. Covington, Ky.

J. H. McCLURKIN
Brown-Proctoria Hotel, Winchester, Ky.
Oil Operator

RYLAND C. MUSICK
Rooms -2-3-4 Kash Building
Jackson, Ky.

Old Dominion Oil Company
PRODUCERS OF THE FAMOUS KENTUCKY CRUDE OIL
1401-1402 Inter-Southern Building
Louisville, Ky.

PELICAN OIL COMPANY
Operators and Producers
721 Paul Jones Bldg. Louisville, Ky.

PYRAMID OIL COMPANY
NOTHING TO SELL BUT OIL
Offices: Lincoln Savings Bank and
Trust Co., Louisville, Ky.
Winchester, Ky.

QUAKER OIL CO.
Oil Producers
Winchester, Ky.

REX OIL & GAS COMPANY
Oil Producers
WINCHESTER, KY.

E. O. RHODES
Petroleum Geologist and Valuation Engineer
804 First and City Bank Bldg.
Phone 1453 Lexington, Ky.

W. M. SHERIDAN
Oil Operator
Phone 3764 Lexington, Ky.

SEABOARD OIL COMPANY
Oil Producers
Winchester, Ky. Norfolk, Va.

UTILITY OIL & GAS CO.
Incorporated
McClelland Building Lexington, Ky.

VICTORY OIL COMPANY
1708 Inter-Southern Bldg.
LOUISVILLE, KY.

Wyoming-Kentucky Petroleum Co.
310 Inter-Southern Bldg.
Louisville, Ky.

WILHURST OIL COMPANY
530-531-532 Hernandez Bldg.
Lexington, Ky.

STANLEY J. WILSON
PRODUCTION, LEASES AND ROYALTIES
LEGAL FORMS, MAPS, ETC.
KENTUCKY—OIL AND COAL
117 East Main St. Lexington, Ky.

WRIGHT OIL COMPANY
Producers
1708 Inter-Southern Bldg. Louisville, Ky.

WOOLFOLK OIL COMPANY
Operators, Lee County
520 Paul Jones Bldg., Louisville, Ky.

SOMETHING NEW— SHAREHOLDERS CO-OPERATIVE PLAN

A Detailed Explanation of "The Square Deal" in Oil Ever Offered the Investing Public

Description of Property

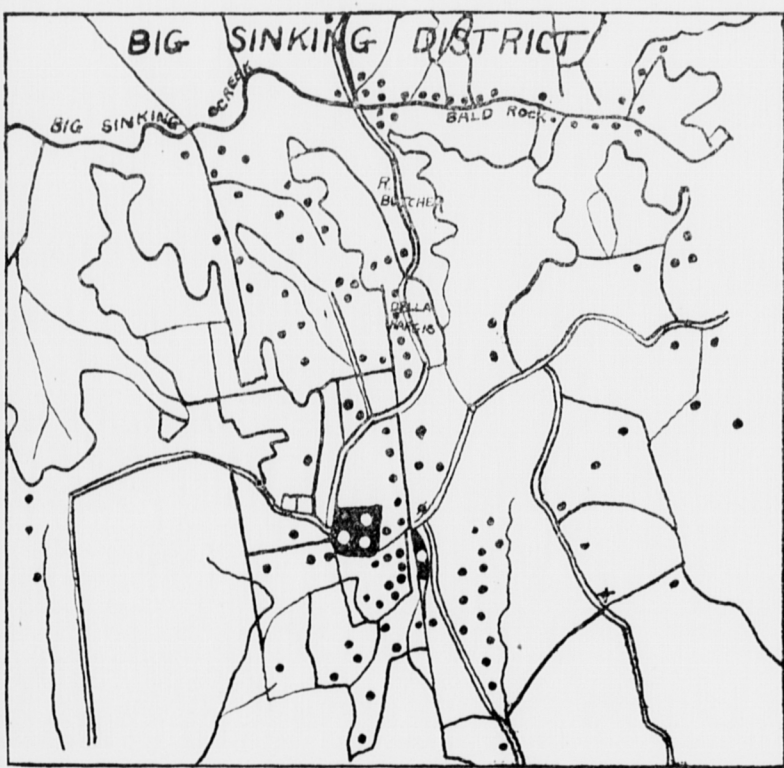
(A—Series—A)

Each share or assignment and profit-sharing (Series A) issued by the SHAREHOLDERS OIL ASSOCIATION will transfer and assign to the Shareholder an undivided one-thousandth interest in the leases and holdings described herein and in all of the dividend fund (75 per cent. of the net profits) derived from the development and operation of all of said holdings.

Only 1000 Shares to Be Issued

Par Value \$50.00 Each

A "Square Deal" For Every Investor and Every Dollar Invested



EXPLANATION OF MAP

The above is a rough sketch of the southern portion of the famous "Big Sinking" district of Lee County, Ky. While it is not designed to show correctly the exact farm lines or location or number of wells it will convey an idea of the magnitude of operations in this section. The two black leases with the three wells on the larger and one on the smaller show the "Dave Hampton" tracts of 12 and 6 acres with four producing wells in which we own a one-fourty-eighth royalty interest. The leases marked "Della Hargis" and "Rena Butcher" show the 116 acres, a three-fourths interest in which was recently purchased at a reported price of \$261,000.

WE ALSO OWN

A One Forty-eighth Royalty Interest in the Four Producing Wells

Shown on the Map herewith and fully described.

DESCRIPTION

The larger black space on the accompanying map shows the twelve-acre Dave Hampton lease in which we own an interest and on which there are now three wells. The smaller black space shows the six-acre Dave Hampton lease with one well in which we are also interested. The leases marked "Della Hargis" and "Rena Butcher" show the locality where three wells were recently brought in with a reported combined capacity of 3,400 barrels per day. The McCombs Producing and Refining Company recently purchased a three-fourths interest in these leases consisting of 116 acres before the three wells above mentioned were drilled at a price of \$261,000.

This 18 Acres IS CLOSE IN TO THE FAMOUS "BIG SINKING DISTRICT"

And we regard this as an exceptionally good investment which will repay its cost many times over without a penny of expense on our part.

It is proven. The wells are drilled. We have no operating expense or drilling cost. All we have to do is collect for our part of the oil.

Each share carries an undivided one-thousandth of our interest in this eighteen acres, the four wells above mentioned and all other wells which may be drilled on this property in addition to the 116 acres known as the "Chambers" leases.

DESCRIPTION—DAVE HAMPTON TRACTS

All of the expense of selling our shares, cost of leases and all other promotion and organization expense is paid by us out of the forty per cent. of the money paid for shares which we receive. After having sold a sufficient number of shares to determine what the expense of the sale of shares was going to be we found that the expense of selling our shares was less than we had originally anticipated and provided for and under our "square deal" policy we promptly decided to give our shareholders the benefit of some of this saving. In order to carry out this policy we have bought and paid for in full a one-fourty-eighth royalty interest in a twelve-acre tract and a six-acre tract of land near the famous "Big Sinking" district of Lee County, Ky. There are already three producing wells on the twelve-acre tract and one on the six-acre tract, thereby making us the owners NOW of an interest in four producing oil wells.

The pipe lines in this vicinity have heretofore been insufficient to carry off all of the oil produced, but pipe lines are now being constructed, and these wells will soon be connected with the pipe lines and running oil. The twelve-acre tract is being operated by the Alakyla Oil Company and the six-acre tract by the Peerless Oil Company, and as our interest is a royalty interest coming from the landowner, we get our share of all of the oil produced from these tracts and do not have to pay any part of the operating expense nor any part of the cost of drilling any other wells that are drilled on either of these tracts of land. Our part comes to us free of any expense whatever.

These wells are located within a mile of some of the McCombs leases, where three wells have recently been drilled with a reported production of 3,400 barrels per day. While our wells have never been tested to our knowledge, they have been reported at from 15 to 40 barrels each, which would make a total production of from 60 to 160 barrels per day and would make our annual income from this property alone from \$1,200 to \$3,000 each year that they do this well. This is only an estimate, and while they may not do this well, they may do much better than this.

We do not owe a dollar on this property, but paid cash for it in full out of our 40 per cent. of the money received for shares, not one cent out of the development fund. There has not yet been a single penny spent out of our development fund and every penny so far paid in remains intact.

This gives us our first start toward the production of oil and each certificate hereafter issued will also include an assignment of a one-thousandth interest in our interest in the eighteen acres here described containing the four wells herein described in addition to the 116 acres included in the Chambers Leases described.

Read This Carefully

and write for full particulars—free booklet entitled "Kentucky Oil"—full of useful information.

THE SHAREHOLDERS CO-OPERATIVE PLAN

Makes every shareholder the actual owner of his share or interest in the property and not merely the holder of a stock certificate.

Guarantees every shareholder just what part of his investment will be spent for drilling and development work and what part for lands, leases, expenses, etc.

Guarantees every shareholder that his investment will not be jeopardized by the extravagant use of his money to pay officers' salaries, promotion expenses, etc.

Protects every shareholder against loss growing out of the issue of large blocks of promotion stock and the exchange of stock for worthless property, promoters' services, etc.

Absolutely protects every shareholder from all risk of paying any part of his money for "watered stock."

Protects every shareholder against undercapitalization or overcapitalization.

Assures every shareholder that he will actually get every cent of his portion of the profits and that no part of same shall be used except for his benefit.

Guarantees the most faithful services of the officers of the association. Salaries and all expenses of the association must be paid out of the profits actually earned. Therefore it is impossible for them to make any money out of the operation of the association holdings except by making such holdings earn profits.

Address All Communications To

THE SHAREHOLDERS OIL ASSOCIATION

(Incorporated)

(Really Owned by Its Shareholders)

510-511-512 Inter-Southern Building

Louisville, — — Kentucky

Officers and Directors:

W. H. ROOSE, President

J. E. WIEGER, Vice-President

L. L. BALLWEY, Secretary.

W. R. ROOSE, Director H. M. STUBER, Director

Look---

\$5.00 a Month

For a Few Months

May Bring You a Fortune

We are offering a limited number of investors a wonderful new safeguarded opportunity in the marvelous Kentucky oil fields where 85 per cent of the wells get oil and where fortunes are now being made from prospects that were not as promising as ours. Not a stock-jobbing proposition, but investors actually own the property and profits. No 51 per cent control, watered stock, salary grafts or other pitfalls of ordinary stock investments. Assures a square deal for every investor and every dollar invested.

ONLY A FEW WILL BE LUCKY
ENOUGH TO GET IN

If you want to be one of the "lucky few," fill out the coupon and mail it at once and we will send you, without obligation on your part, our valuable book, "Kentucky Oil and a New Plan," together with complete details and confidential information concerning this unusual opportunity. Do not delay. Mail coupon card now.

FILL THIS OUT TODAY

INQUIRY COUPON

Dated.....

The Shareholders Oil Association,
510-511-512 Inter-Southern Building,
Louisville, Ky.

Gentlemen:

Without any obligation to me please send me your plan and the booklet entitled "Kentucky Oil," as I am interested in knowing your plan whereby I can make money in taking out a few shares in this company.

Name

Address.....

These Holdings of The Shareholders Oil Association Consist of

118 Acres in Sensational Lee County, Kentucky

Where Fabulous Finds of Oil Are Said to Have Made This

THE GREATEST OIL COUNTY EAST OF THE MISSISSIPPI RIVER

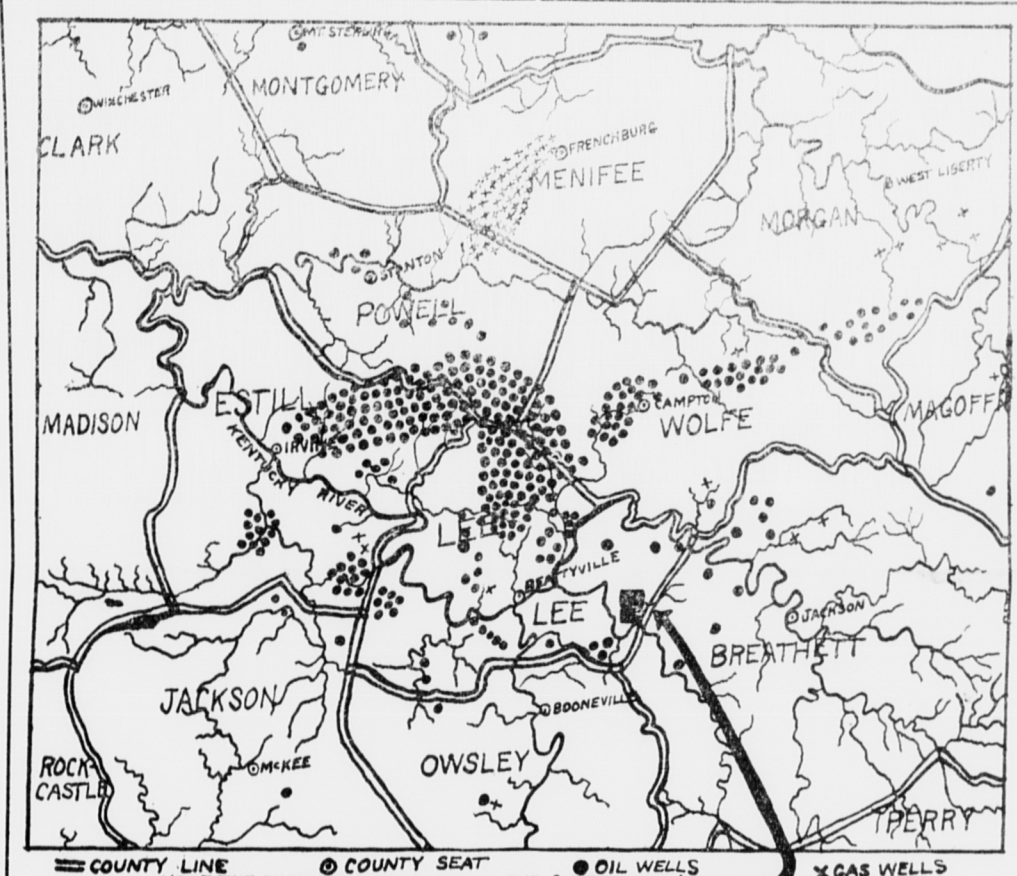
ABOUT OUR LOCATION

The development of the largest producing area of the Eastern Kentucky fields began in Estill county, near Irvine, and ranged northwesterly toward southern Powell, and northwestern Lee and thence southeasterly through Lee directly toward our leases. New development is coming in a direct line toward us, but has not yet reached us, and there have, therefore, been no wells drilled yet in our immediate vicinity, but the discovery of oil on beyond us in Breathitt county indicates that the oil sands run on eastwardly under our holdings, as oil has already been discovered on all sides and in practically every direction from our leases. The outstanding feature of our location which makes it appear doubly sure and valuable to us is the fact that our leases lie at the crossing of two lines from rich producing territory running in a northwesterly and southwesterly direction and in a northwesterly and southeasterly direction. Our holdings are on a direct line drawn from the "Big Sinking" district southeasterly through the "Hell Creek" district and on a line drawn in a southeasterly direction from the "Frozen Creek" district in Breathitt county to the "Linenman's Creek" district in Lee county and our

location is about the crossing of these lines and between these pools.

In securing these holdings in eastern Lee county and near the Breathitt county line we have retained the advantage of being in Lee county and at the same time have taken full advantage of the opinions of numerous oil experts and geologists, who claim that there is every reason to believe that larger pools of oil will be found in Breathitt county, as development work progresses that way, than have ever been discovered in other parts of the State, and the slight drilling that has been done in Breathitt thus far tends to establish considerable grounds for these opinions.

In addition to this our leases are excellently located for marketing our oil and this can be accomplished with but little trouble or expense. There is a fairly good road leading from our leases to the station of Athol on the Louisville & Nashville Railroad, which is about one mile from our holdings and which will enable us to get materials, supplies, machinery, equipment, etc., to and from our holdings at a minimum expense and at any season of the year, so that we can "ship down" on account of the weather, either in winter or summer.



Map of Eastern Kentucky Oil Fields, Showing Location of the Shareholders' Leases in Eastern Lee County, Near the West Line of Breathitt County.

Note the excellent location of our leases, which lie on Lower Twin Creek, southeast of the "Big Sinking" (Lee county) district; east of the Contrary Creek (Lee county) and Hell Creek (Lee county) districts; northeast of the Lineman Creek (Lee county) district; south of the Middle Creek (Lee county) district, and southwest of the Frozen Creek (Breathitt county) district.

EXPLANATION OF MAP.

The accompanying map does not pretend to show the exact number of oil or gas wells in this territory or their exact location. There are hundreds of wells in this district for every one shown on the map, and it would be impossible to show all of them on a map of this size or to convey an accurate impression of the magnitude of the operations in this territory. This map is designed to show the approximate location of wells and leading oil producing districts to enable the reader to better judge the real prospects and possibilities of our holdings.

Lee county is now said to be the greatest oil-producing county east of the Mississippi river and its daily production now runs into thousands of

barrels. Breathitt county is thought by a number of leading oil experts and geologists to contain even greater pools than have been found in Lee and recent large strikes in the Frozen Creek district of Breathitt county have a tendency to prove these opinions correct.

Our location is in the eastern side of Lee county and near the west line of Breathitt, and from a geological standpoint is thought by many to be superior in possibilities and promise to the already developed heavy producing sections of western, central and northern Lee.

The further fact that we are located in a direct line with some of the largest producing pools of this field and that oil has already been found in practically every direction from us, adds further to our confidence in the possibilities of this location.



View Looking Up Lower Twin Creek Valley on Our Rebecca Chambers Lease in Lee County, Ky.

THE LAY OF THE LAND

While the 118 acres of land covered by our leases is what is known in Kentucky as "Mountain Land," it lays excellently for drilling and not an acre of oil need be wasted. Both leases lie on Lower Twin Creek, and this valley, together with other branches and valleys leading from it and the general lay of the land, afford at least forty excellent locations for wells. This would place one well to each three acres, which should give the maximum production consistent with long life. Our judgment, based upon a careful examination of this entire section, is that we have the best located and most promising land in this section of Lee county.

HOW MUCH OIL HAVE WE?

When one stops to consider the enormous quantity of oil that may be produced from an acre of ground, the possibilities of the production from 118 acres mount to figures that are really staggering in their enormity. In the recent publication, "Practical Oil Geology," which is a well-known authority on oil, it is stated that a bed of oil sand 100 feet thick with a saturation of 20 per cent, or containing 20 per cent. of oil contains 155,535 barrels of oil to the acre. The U. S. Government in its estimates takes 10 per cent. as the saturation, which would give each acre of ground 77,767 barrels of oil. According to these figures, the quantity of oil contained in a bed of oil sand 100 feet thick under 118 acres of land would be 9,176,506 barrels, which, at \$2.50 per barrel, would be worth \$22,941,265.00. Contrary to the belief of many per-

sons, oil does not lie in pools or reservoirs, but in sands or rocks of various degrees of porosity. When a hole is drilled into the oil sands the oil flows to the hole through the porous or spongy-like sands or rock and is then pumped or flows to the surface, and as these oil sands may range in thickness from a few feet to several hundred feet the possibilities of a tract of land this size may be readily appreciated.

WE EXPECT TO DRILL SOON

We expect to commence drilling on these leases in the near future, just as soon as we have enough money in our development fund to be assured that we can proceed with the work without interruption, and we can think of nothing which might delay us. The roads to our leases are such that we can get to them with supplies, equipment, etc., in the worst winter weather, and Lower Twin Creek will assure us a supply of water in the driest weather of summer. The mountains of this section of Kentucky are full of coal, so we will have no fuel troubles now, and after we get one productive well we can use oil for fuel. The only reason for delay now is to await the assembling of a sufficient sum in our development fund to proceed with the work. The indications are that our shares will all be sold in a very short time. Therefore, we hope to be paying dividends to our shareholders in a very much shorter time than is required by most oil companies.

The bringing in of our first well may advance our shares to several times their present value, and to secure the full advantage of this opportunity, applications for shares should be sent immediately.

The Oil World

An Independent Weekly Newspaper Devoted to the Oil and Gas Industry of Kentucky. A Medium for Both Operators and Investors.

Published by
OIL PUBLISHING COMPANY
(Incorporated)
Louisville, Ky.—Office, 120 S. 4th St. Phone, Cumberland, Main 2624; Home, City 7184.
Lexington, Ky.—Office Phoenix Hotel, Phone 3964.

THOS. M. OWSLEY Editor
C. M. DAVIS Business Manager

The Oil World is the Official Organ of the Kentucky Oil Men's Association.

Entered as second-class mail matter February 15, 1918, at the postoffice at Lexington, Ky., under the Act of March 3, 1879.

SUBSCRIPTION RATES
1 Year.....\$3.00. 6 Months.....\$2.00

Vol. 2. Saturday, March 15, 1919. No. 42.

THE OIL WORLD WILL BE FOUND ON SALE AT THE FOLLOWING PLACES:

In Louisville, Ky.—
Eller & Goodman, 227 S. Fourth.
Lee Lewis, Fourth and Market Streets.
Hotel Seelbach, Cigar Stand.
Hotel Tabor, Cigar Stand.
Union News Co., 4th and Jefferson Sts.
Hotel Henry Watterson, Cigar Stand.
Hotel Willard, Cigar Stand.

In Lexington, Ky.—
Hotel Leonard, Cigar Stand.
Hotel Phoenix, Cigar Stand.
Puyette National Bank, Cigar Stand.

In Cincinnati, Ohio—
Henry Straus, Fifth and Walnut.
Havlin Hotel, Cigar Stand.

In Winchester, Ky.—
Brown-Proctoria Hotel, Cigar Stand.
Kerr & Bean, News Stand.

In Bowling Green, Ky.—
Mansard Hotel.

In Boatsville, Ky.—
Mr. Bob Jackson.

In Chicago, Ill.—
Post Office News Stand, Monroe St.

In Jamestown, N. Y.—
J. A. Jacobson, 31 South Main St.

In Shreveport, La.—
Cotton News Co.

In Billings, Mont.—
Post Office News Stand.

In Kansas City, Mo.—
Cigar Stand, Baltimore Hotel.

In Oklahoma City, Okla.—
Huckins Hotel, Cigar Stand.

INDIAN REFINERY CO.

RUNS FOR FEBRUARY

The runs from the Kentucky fields made by the Indian Refining Company during the month of February were as follows:

Lee and Estill Counties.....32,367.50

Allen County.....24,177.01

Total.....56,544.51

WRIGHT DECLARES

20 PER CENT DIVIDEND

At a meeting of the board of directors of the Wright Oil Company held at its offices in Louisville, Ky., March 12th, a dividend of 20 per cent was declared upon the capital stock of this company, payable April 1, 1919, to stock of record March 20th, 1919, and it was further ordered that unless some unforeseen circumstances should happen, the company will, beginning May 1, 1919 pay a monthly dividend of 5 per cent to stock of record on the twentieth of the preceding month.

PYRAMID DIRECTORS

DECLARE DIVIDEND

Directors of the Pyramid Oil Company met at Louisville Monday afternoon and declared a 5 per cent cash dividend on the stock, payable to stockholders of record April 1 as soon after that date as checks can be drawn, thereby putting the stock on a regular monthly dividend basis of 5 per cent.

Drills have started on the company's new lease in Oklahoma, purchased a few days ago, it was reported and there is chance for a good-sized well on the 300-acre tract, which cost \$160,500.

A dividend had been expected on Pyramid stock by the oil community here, but it was not believed it would be as large as 5 per cent and be a regular dividend.

MARKET REVIEW

THE KENTUCKY OIL EXCHANGE

LEXINGTON, KY., Phoenix Hotel
Telephone 3964—Board 3871

(Incorporated)

LOUISVILLE, KY., 120 S. Fourth St.
Telephone—Cumberland, Main 2624; Home, City, 7184

Public Stock Exchange Open Calls Daily—Louisville, 12:15 P. M.; Lexington, 4:00 P. M.

NOTHING TO PROMOTE BUT SERVICE

OPEN FOR TRADING IN ALL KENTUCKY OIL STOCKS

Stocks Listed With Us Receive Prompt Attention

MARCH 13th, 1919.

	Last Bid	Last Asked		Last Bid	Last Asked		Last Bid	Last Asked
Alakyla .....		.82½	Geo. Washington .....		.35	Mason-Dixon .....		.30
Arrowhead .....		.22	Gaines .....	.20	.25	Montezuma		1.50
Bankers	2.25	2.30	Great Lakes	1.65	1.75	Monarch O.&D.	1.47	1.50
Banner .....	.11	.12½	Henry Clay .....		.25	Old Dominion	295.00	300.00
Barrick-Ky. ....		.75	High Gravity .....	.17	.20	Pan-American .....	.09	.25
Big Bird		12.00	Hmyar .....	.90	1.00	Petroleum Exp.	25.00	27.50
Big Four		1.00	Hoffman		1.00	Peerless	1.10	
Big Six	35.00	55.00	20c Refund .....		.35	Pelican	1.30	1.40
Bonanza .....	.55	.70	25c Refund .....		.32	Phoenix O. & P.	190.00	
Blue Ridge .....		.25	30c Refund .....	.32	.37	Planet .....	.30	.31
Bourbon O.&D.	1.00	1.10	40c Refund .....	.42	.45	Pyramid	3.80	3.90
Buchanan .....	.35	.45	Irvine Field			Rex Oil	215.00	230.00
Central	12.50		(Pref.)		1.00	Snowden O. & G.		17.50
Columbia .....	.40	.50	Irvine Field			Security P. & R. ....	.24	.27
Colonial O.&D.	200.00	210.00	(com.)		30.	Stanton .....	.75	1.00
Cornwell Dev. ....		.55	Ky.-Star .....	.85	.90	Station Camp		1.15
Comet .....	.55	.65	Ky. Fuel & Oil	10.00		Studebaker .....	.50	.60
Co-operators .....		.60	Ky. Colonels .....		.55	Sturgeon Creek		1.00
Co-operative .....	.24	.27	Leonard .....		.10	Superior		10.00
Crown .....	.30	.32	Lex. Oil Corp.		1.00	Swiss Oil Corp	85.00	110.00
Day Oil .....	.80	.90	Laurel O. & G.	500.00	625.00	Traders .....	.20	.25
Dixieland .....	.28	.31	Lincoln .....	.93	1.00	Trinity	1.45	1.50
Duquesne .....	.80	.90	Local O. & G.	3.55	3.60	Victory .....	.60	.70
Dulin .....	.25		Louisville O.&D. ....	.10	.13	Wentworth		1.40
Erie	4.00	5.00	Majestic .....	.25	.28	Woodford	2.25	
Estill-Lee	15.00		Mammoth Pro.		1.00	W. P. Williams	1.20	1.25
Farmers .....		.95	McCombs	1.75	2.00	Wright	3.90	4.00
Fletcher	1.70	1.80	May Day .....	.30	.40	Wyoming-Ky. ....	.16	.17
Federal .....	.55	.57						

No sensational strikes were reported from the oil fields last week, but the general size of completions was sufficient to maintain the previous production. The sale of leases in the Osage on March 5th was well attended and prices for acreage near sections that had been proven, were high. The average received per acre was \$173.62, but for some very promising sections the acreage price ran nearly to \$1,100 an acre. The future outlook both for production and consumption is good. While there is a dullness in the export trade at present, it is due to lack of transportation facilities and not because of any decrease in the demand. As soon as the vessels can be obtained the delivery of petroleum overseas to all countries will be greatly increased. In fact the demand is expected to tax the ocean tonnage available for many months to come.

Confining our observation strictly to the State of Kentucky, Lee County again demonstrated its great oil producing sands. While only four wells were reported around 250 barrels each, yet all the completions proved to be fine wells with the general average from this section maintained.

There is considerable excitement in Lincoln County over a number of small wells being brought in there. A number of stock companies are being organized to develop properties in Lincoln.

In Allen County activity continues very marked, with the hotels in Scottsville and adjoining cities absolutely overrun with oil men from all parts of the United States. Allen County is no longer a prospect. Development there has proven conclusively that oil can probably be found in all parts of the county. The pools extend into Warren and also into Barren County.

On our Exchange both at Louisville and Lexington large crowds attend our sessions daily, and the market shows a considerable broadening tendency. For a while the majority of the trading was confined to very few stocks, but in the last week or so there has been a number of sales in stocks heretofore very inactive.

The PYRAMID Oil Company declared a dividend of 5 per cent payable to stockholders of record April 1st, and it is confidently expected that this dividend will be maintained and probably raised. The stock has advanced approximately 50c a share during the past week on this good news.

WRIGHT Oil Company made good the report that it would declare a dividend by declaring a 20 per cent dividend payable to stockholders of record on March 20th, and it was further ordered by the Board that unless something unforeseen should happen, the stock will go on a 5 per cent monthly dividend regularly.

FLESHER has advanced from 20 to 25c a share, selling around \$1.65 to \$1.70. This company has acquired some valuable holdings in Texas, and there is a well confirmed rumor out that an announcement of great importance will be made to its stockholders in the very near future.

MAJESTIC has been weak during the past few days, selling as low as 25 cents a share. At this price, however, all offerings have been readily absorbed.

On our Lexington branch several shares of LAUREL OIL & GAS were sold as high as \$600.00 a share. It is stated that this company will in the near future, increase its capital stock in proportion to its earning capacity.

Inquiry for the HOFFMAN Refund Stocks continue active, with very little offerings made in the stock. The majority of the trading in HOFFMAN has been in the 30 cent Refund issue, with as high as 40 cents bid for this character of stock.

Trading in KENTUCKY STAR has been very active around last week's closing prices.

W. P. WILLIAMS shows a hardening tendency, and as this letter is issued, there is a rumor afloat that the company is about to acquire some very valuable holdings. The Exchange has not been able to confirm these statements.

Forty-seven completions were reported for the week as follows: Twenty-seven in Lee from 20 to 500 barrels, one dry; three in Breathitt, one 20 barrels, one dry and one gasser; eight in Estill from 5 to 35 barrels, two dry and one gasser; seven in Allen from 20 to 150 barrels, one dry; one in Powell, 15 barrels, and one in Warren, 50 barrels.

The pipe line runs reported by the Cumberland Pipe Line Company for the week ending March 12th were 104,691.94 barrels.

WANTED

COMPETENT MAN to take charge of development and production work in Kentucky fields. State experience and in what fields obtained. Give references. State salary. F. A. HECHT, 500 South Throop St., Chicago, Ill.

TEXAS

GOOD LEASES FOR SALE IN BROWN COUNTY

Proven territory, close to the great Ranger oil field.

E. F. MOSS,

1708 Inter-Southern Bldg. Louisville, Ky.

FOR SALE

One-Sixty-Fourth Interest in the Fred Sloane Lease, Lee County, Ky.

11 WELLS DRILLED

For further information and price, address

MRS. W. P. WILLIAMS, Irvine, Ky.

FOR SALE

Forty Acres of Land, Unleased, on the north side of the Cannel City Anticline

East about 500 yards of the J. W. Coffee farm. A well is being drilled on the Coffee farm, and is now down 700 feet.

NICK ELAM, Logville, Ky.

Printing for Oil Men

IS A SPECIALTY OF THE WELL-KNOWN

Transylvania Printing Company

(Incorporated)

LEXINGTON, KENTUCKY.

Special ruled forms, Loose Leaf Outfits and all kinds of PRINTING NEATLY AND PROMPTLY EXECUTED.

BRODHEAD-GARRETT COMPANY

(Incorporated)

Clay City, - Kentucky

LUMBER

BOTH ROUGH AND DRESSED

For Oil Operators' Needs and for All Other Purposes.

Mills Located in the Heart of the Oil Region of Eastern Kentucky

For INFLUENZA AND AFTER EFFECTS USE

K. U. TABLETS

They build up your NERVES and STOMACH. Rid the system of all ACID, PAINS and TIRED FEELING. They restore VIGOR and VIM. They are fine for HEADACHE and RHEUMATISM. The contents of K. U. TABLETS are used by all the best physicians of the country.

Don't be without them in your home. Once tried, they are always used. They are put up in 10c and 25c boxes, and are for sale by all druggists and groceries.

Distributed by the

K. U. CHEMICAL COMPANY

568 McClelland Building

Lexington, Ky.

FOR SALE

Leases and Royalties

IN ALLEN, WARREN AND BARREN COUNTIES
PRODUCTION—CLOSE IN, AND WILDCAT

Best prices and terms. Call or write

A. D. FARLEY & CO.

404 Courier-Journal Building

Louisville, Ky.

MR. OIL MAN!

The Phoenix and Third National Bank

—OF—

Lexington, Kentucky

INVITES YOU TO COME IN AND TALK TO US IN THE SAME LANGUAGE THAT YOU DO TO YOUR HOME BANKER.

W. A. McDOWELL, President.
H. F. HEADLEY, Vice President
J. R. DOWNING, Vice President and Cashier.
B. M. DARNABY, Assistant Cashier.
C. Y. FREEMAN, Assistant Cashier.

UNITED STATES DEPOSITORY.

FAYETTE COUNTY DEPOSITORY.

CITY OF LEXINGTON DEPOSITORY.

Victor Bogaert Co.

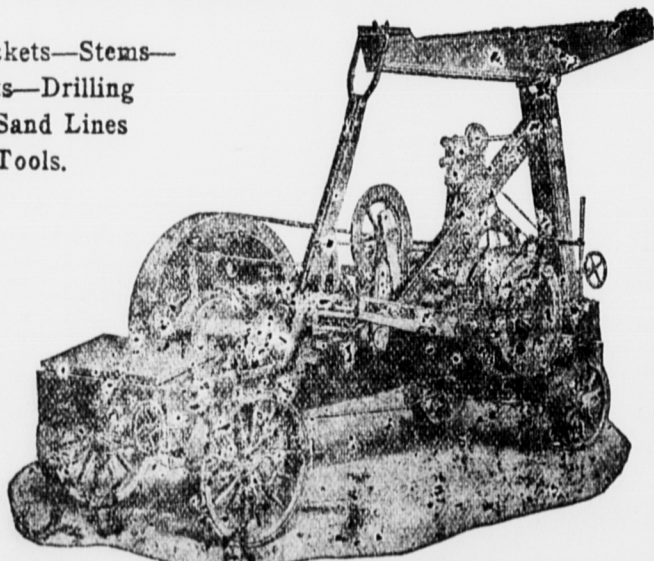
LEADING JEWELERS

LEXINGTON, - - - - - KENTUCKY

THE STAR

The Drilling Machine Responsible for the Kentucky Oil Field.

Rope Sockets—Stems—
Jars—Bits—Drilling
Cables—Sand Lines
Fishing Tools.



Write for No. 33 Catalog—Or wire for appointment with our salesman.

The Star Drilling Machine Co., Akron, Ohio

NOW OPEN and READY FOR BUSINESS

Commission to the Seller, 2 per cent on amount involved up to \$5,000. 1 per cent on all over \$5,000. No charge for buying. Minimum commission, \$1.00

LOUISVILLE OIL EXCHANGE

134 South Fourth Street, Louisville, Ky.

Phones—City 497; Main 741. Long Distance Phones—City 497; Main 9941

Have You Income Tax Problems?

We have an organization of accounting and legal experts and specialists who render assistance to taxpayers, lawyers and accountants in matters connected with the operation and application of the Federal Income and Profits Tax Laws.

The Oil Industry in particular is affected by the Income Tax, and is receiving our special attention.

Income and Profits Tax Service

(Incorporated)

401 Inter-Southern Building.

Louisville, Ky.

Phones: Main 1282; City 6663

Repeating a Pronounced Success

The first company was composed of T. M. Crutcher, President; N. C. Cureton, Secretary, and W. E. Newbold, Treasurer, with the following directors: T. M. Crutcher, Neil Wilson Funk, William Phillips, N. C. Cureton, Chares A. Funk, T. T. Beeler G. W. Scott, with Hon. E. J. McDermott as attorney.

The Capital Stock was placed at \$100,000 and is owned almost entirely by Louisville men and those of nearby towns.

THIS STOCK PAID 2 PER CENT IN JANUARY AND 3

PER CENT IN FEBRUARY. A list of these stockholders has been printed and can be obtained on application to the company so that this statement may be readily verified either by mail or telephone.

The Louisville Mansfield Lead & Zinc Company has just been organized with T. M. Crutcher, President; T. T. Beeler, Vice President; N. C. Cureton, Secretary; W. E. Newbold, Treasurer, and with the following directors: J. C. Mahon, T. M. Crutcher, N. C. Cureton, T. T. Beeler and W. E. Newbold.

The Mansfield District

The mineral wealth of the Mansfield, Mo., district is abundantly shown in the birdseye view at the top of the group of pictures in center of this page. Mines and smelters paying prodigious profits are to be seen on every hand.

The reason lies in the fact that here is to be found the richest and purest ore deposit in the entire region.

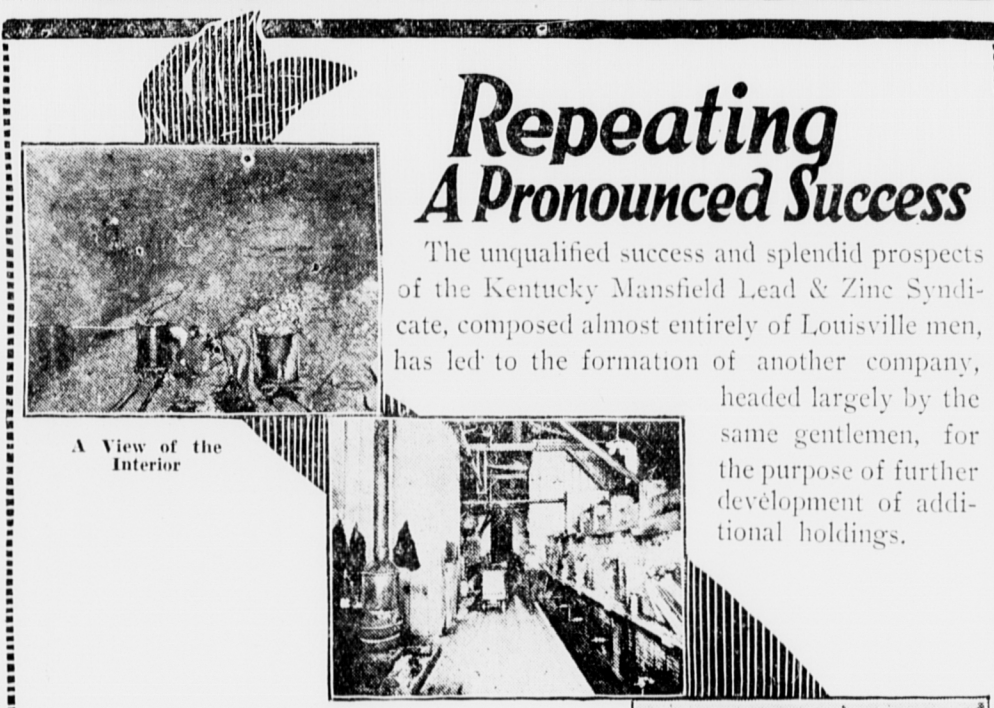
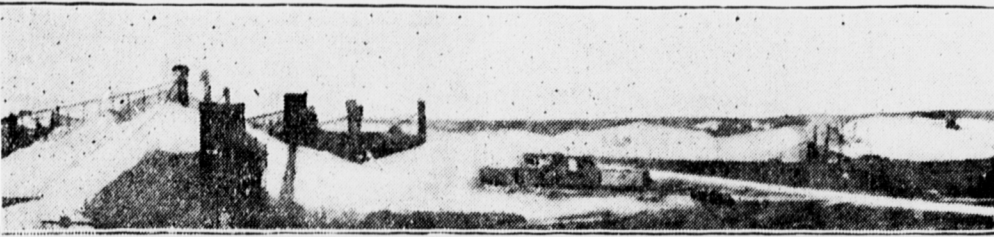
In fact, the State of Missouri is the largest lead and zinc producing State, producing 32 per cent of the output in the entire United States.

It is the theory of geologists that this point, Mansfield, on the highest ridge on the Ozarks, marks the spot of a prehistoric volcano which deposited this vast store of mineral wealth by an eruption.

At any rate, it is there and is being mined and smelted at tremendous profits.

It is an absolute fact that the Louisville Mansfield Lead & Zinc Co. refused Friday an offer of

A photographic birdseye view of a Lead and Zinc mining camp. Note the small acreage required to run a mill. A twenty-acre tract will run two mills of 250 tons daily capacity for 10 to 20 years.



The Capital Stock is \$500,000 with shares at \$1.00 each, fully paid and non-assessable; \$200,000 of this stock has already been taken up, but the rest will be offered immediately to those desiring a very profitable and safe investment.

Louisville Mansfield Lead and Zinc Co.
INCORPORATED
409 Starks Bldg. Louisville - Kentucky 409 Starks Bldg.

OPINIONS OF SUCCESSFUL MEN
"Foundation of wealth is the first \$100 well invested."—J. P. Morgan.
Fortunes innumerable have been made by men and women of comparatively small means who had the foresight to invest in necessities or things of utility and await developments.

\$50,000 cash for forty acres of their holdings immediately adjoining the first mill and the veritable spot where the new company is to be located. Immediately adjoining is the successful Red Bird lead and zinc mine of W. E. Caldwell (of Louisville). Very rich ore was found in this mine at a depth of only thirty-five feet.

Profits in Lead and Zinc

When you buy stock in a lead and zinc mine you are not taking chances of buying a "pig in a poke," but you see just what you are getting. The property is proven by drills, and you absolutely know that the mineral is there in vast quantities before mining is commenced.

A striking example of the success of the mills is the Eagle Pitcher Co. This company made FORTY MILLIONS OF DOLLARS in the past five years.

Five years ago this district was an empty prairie—to-day there are several hundred mills in successful operation and one acre of this land has produced a million dollars in ore.

Louisville Mansfield Lead & Zinc Co., Inc.
409 Starks Building, Louisville, Ky.
I am interested in your proposition and would be glad to make an investigation without obligation on my part.
Kindly send me copies of your booklet and fullest information.
Name
Address

Louisville Mansfield Lead & Zinc Company

Incorporated

Louisville, Kentucky

409 Starks Building

Phones—City and Main 2154

CLASSIFIED COLUMN

WANTED
AUTO DEALERS
for
COUNTIES

SCOTT
BOURBON
WOODFORD

CLARK
MADISON
JESSAMINE

To sell
Popular Priced Light Car.
EXCELLENT PROPOSITION
to the right dealers.

THE BARLOW-HODSON MOTOR CAR CO.
Distributors.
430-432 West Short St.
Lexington, Ky. 19-24-191

FOR SALE
No. 4 KEYSTONE TRACTOR
AND TOOLS

Outfit in good condition and is now in operation. Has brand new 500-ft. sand line and 500-ft. wire drilling line.
H. E. COWLING, Glasgow, Ky.

HAY
Hardware Company

139 West Main St.
LEXINGTON, -- KENTUCKY

CHOICE BLUE GRASS FARMS
Suburban homes and City property
IF YOU ARE IN THE MARKET, CALL ON

B. J. TREACY
"One Look Means a Lot"
Phones 355 and 1086 108-10 W. Short St.
W. C. JACKSON, Mgr.

FOR SALE
FROM 250 to 2500 ACRES
SHALLOW SAND OIL
AND GAS LEASES
AT ONE DOLLAR PER ACRE

Geologically approved and reports furnished with acreage.
Address,
P. O. Box 573, Bowling Green, Ky.

FOR SALE
245 Acres, \$735

Six miles south of Scottsville, within one mile of Miller Oil pool and 3 miles of Petroleum pool and 2 miles of where a reported 100-barrel well came in recently.

THE ALLEN ENG. CO.
Scottsville, Ky.
Over Dixie Theatre
Rooms 30 and 31, Mansard Hotel
Bowling Green, Ky.

THE PHOENIX HOTEL
Lexington, Ky.

A MILLION DOLLAR HOTEL
IN THE LIVEST TOWN
IN THE UNITED
STATES

JOHN SKAIN
Managing Director

FOR SALE
100 acre Oil Lease
\$1,500
Allen County.

Three and one-half miles west of Scottsville, adjoining Carter Oil Co. property, one-half mile from production.

56 acres, \$560
One-half mile from production, 4 miles west of Scottsville.

400 acres, \$8,000

Two miles south of Johnson pool where wells up to 500 barrels are flowing. This lease is very attractive. A big gasser is close and on a direct line with south pool.

THE ALLEN ENG. CO.
Scottsville, Ky.
Over Dixie Theatre
Rooms 30 and 31, Mansard Hotel
Bowling Green, Ky.

CONTRACT FINISHED

To Connect East Kentucky Field
With Local Company's Pipeline
For Minimum of 5,000,000 Cubic
Feet Per Day.

The city of Louisville will be furnished with an ample supply of natural gas by next September from the Eastern Kentucky gas fields, if plans announced by the Pennagrade Oil & Gas Company carry. It is proposed to connect the gas fields of Knott, Floyd and Letcher counties to the pipe line of the Louisville Gas & Electric Company by laying a ten-inch main from the fields to the gas company's line, a distance of twenty-six miles.

The Louisville Gas & Electric Company, it was announced by officials of the Pennagrade Oil & Gas Company last night, has contracted with their company for 5,000,000 cubic feet as a minimum and 12,000,000 cubic feet as a maximum gas supply a day, which is to be piped from wells on the Pennagrade company's holdings of 50,000 acres in the fields of Eastern Kentucky and into the main line of the gas company running from the West Virginia fields to Louisville.

Plans and purposes of the company were explained in detail by officials to a number of newspaper men at the Seelbach last night. H. S. Brown, of Bramwell, W. Va., secretary and treasurer of the company; George T. Wood, of Louisville, vice president, and R. W. Moon, fiscal agent, were representatives of the company present.

Work of securing the right of way for the pipe line has started and drills have been set to work on twenty new wells on the gas territory, officials said, but without additional gas from new wells, there is in their territory now available for Louisville, immediately upon completion of the pipe line, not less than 24,000,000 cubic feet of gas a day, 12,000,000 on properties of the Pennagrade Oil & Gas Company and the other 12,000,000 purchasable from other adjoining properties and sent to Louisville through the new twenty-six-mile pipe line planned. The company's proven territory, it is claimed, is forty miles long and four miles wide.

In explaining their plans, officials of the company said engineers of the Louisville Gas & Electric Company, will co-operate with the Pennagrade engineers and the work of mapping out the line for the new gas main will start within thirty days. The Louisville Gas & Electric Company will build, at its own expense, the necessary compressors and they will be so situated that there will

FOR SALE
Allen County Oil
Leases
If Sold Together.

623 acres, \$9,000. Half mile from Hooten and Dalton pools, that make 400 barrels daily. One dry hole had good showing.

Acreage surrounding this tract selling for \$25 and \$30 acre.

THE ALLEN ENG. CO.
Scottsville, Ky.
Over Dixie Theatre
Rooms 30 and 31, Mansard Hotel
Bowling Green, Ky.

CORONA
PORTABLE
TYPEWRITER
WEIGHT SIX LBS.
For Sale By
W. H. WARREN
With Transylvania
Printing Company
LEXINGTON, KY.

W. N. Thayer
CONSULTING GEOLOGIST
OIL and MINING
Ohio Mechanics Institute Cincinnati, O.

When In Lexington
—VISIT—
The Strand
Lexington's \$150,000 Motion Picture Palace

PERRY A. ROWE
CIVIL ENGINEER
Lexington, Ky.
Field Office, Beattyville, Ky.

be no danger of their being put out of working order by floods, such as has hampered the compressors in the West Virginia field.

Regarding the probable life of the Kentucky gas fields that are to be tapped for Louisville's natural gas supply, officers of the Pennagrade Company declared it is their intention to draw their wells only twenty-five per cent of their capacity. This will be made possible, it was explained, by drilling new wells from time to time and always keeping the supply and reserve supply at such a figure that there will be no danger of gas shortage in Louisville.

R. W. Moon is the fiscal agent and representative of the Pennagrade company's interest in Louisville, with offices at 417 West Main Street. Mr. Moon said it was the company's plan to finance the project through the sale of \$1,000,000 of treasury stock. This stock, he explained, will be offered to the public for subscription at \$12 a share and will have a par value of \$10. The premium over par is added to defray costs of floating the issue, he said, so that par value would go in its entirety into the building of the pipe

line. He said, however, that if the public does not take up the issue, the company will finance the entire project itself and that no delay in laying the line will result.

HUMPHREY COUNTY,
TENNESSEE, ACTIVE

WAVERLY, Tenn., March 14.—The Humphrey's Oil & Gas Company, an incorporated body of oil men of New York City and Tulsa, Oklahoma, having opened operations in Humphrey County on the Paint Rock Stock Farm for the purpose of developing oil and gas.

The project is the culmination of about fifteen months' work of Mr. J. H. Barber who spent most of his time taking oil and gas leases on lands adjacent to the property on which the work is now in progress.

About two weeks ago the machinery was unloaded at Denver and carried to the mouth of Buzzard Hollow just below Paint Rock and erected for work with-

in fifty yards of the Memphis-to-Bristol Highway. The real drilling operation was started Saturday, March 1st, about 10:00 a. m., and by night the first oil well in Humphreys County had been drilled 35 feet.

Mr. H. J. Rickabaugh, of Tulsa, Oklahoma, and an experienced oil man, is manager of the work and Mr. Hooky is head driller, he also being an experienced oil man. The remainder of the crew are all men of long experience in the oil business. We are informed that Mr. C. W. Deming who is now in New York will at an early day open an office in Waverly and assume the duties of general field manager.

According to geologic reports, this county bids fair at an early day to go on the map as one of the oil-producing centers and as the company is backed up by leases on a large area and with plenty of capital the venture bids fair to be a success. Up to the time of going to press drilling was progressing rapidly, the well now being down to a depth of

100 feet. The progress made is beyond the expectations of the most sanguine and it is hoped that with a short time oil in abundance will be reached.

We are reliably informed that another enterprise will begin drilling in this county about the last of March and this is the W. J. Young and D. J. Gonyer interest of Los Angeles, Cal. This is the company who took leases through E. J. Walker and they have about 42,000 acres of land leased in this county. They are paying their lease rents, the money now being in the bank for that purpose.

The Kytex Oil Company, with offices in the Starks Building, Louisville, has just received a wire from Mr. A. O. Self, president of the company, who is in Texas, that 25 acres additional have been secured. This is just north and adjoining the company's present holdings, which are located in the Goose Creek gusher territory of Texas.

SEE OR WRITE

H. T. STROTHER

Winchester, Ky.

For High Class Leases and Royalties in Kentucky's Oil Fields

SURVEYS

OIL AND COAL

SURVEYS

W. R. ABBOTT

Civil Engineer

117 E. Main St.

Lexington, Ky.

Telephone 998.

OIL PRODUCTION WANTED

Furnish Maps and all necessary details and all information when writing of what you have.

BOX 234, ROBINSON, ILLS.

DESKS

LARGEST STOCK IN KENTUCKY

OFFICE EQUIPMENT COMPANY

125 South Fourth Street

(Incorporated)

Louisville, Ky.

Garner & Cheairs

BROKERS

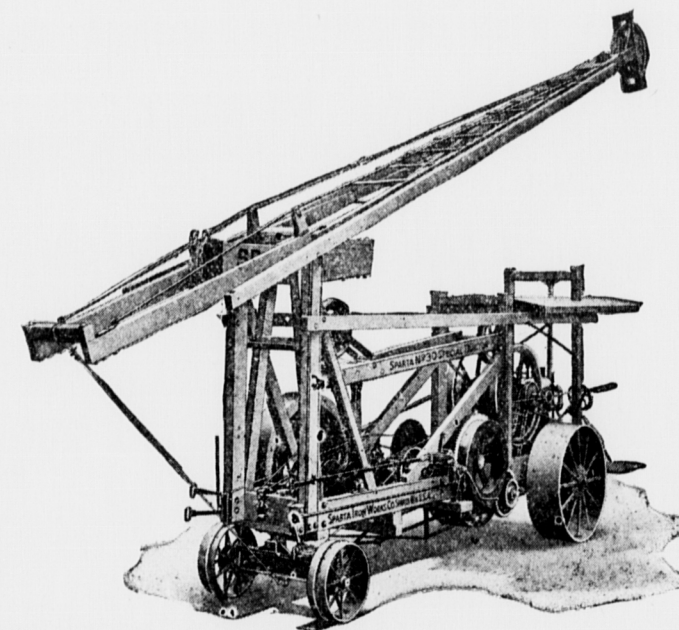
WINCHESTER, KENTUCKY

If interested in Kentucky Oil Securities, Wire or Write Us

Sparta Tractor Drilling Machine

Driven by GASOLINE or KEROSENE-Burning Engine

A drilling machine with economical results for drilling wells 400 to 1,000 feet and for cleaning out wells to a depth of 2,000 feet. This machine may be equipped for lead and zinc prospecting, or for oil, gas and water-well drilling.



THIS IS THE MACHINE THAT IS PROVING MOST SATISFACTORILY IN THE KENTUCKY OIL FIELDS AND IN ALL OTHER FIELDS WHERE THE WELLS DO NOT EXCEED 1,000 FEET IN DEPTH.

We carry a complete line of well-drilling and prospecting machinery and tools. Write for circulars, catalogues and quotations.

SPARTA IRON WORKS COMPANY
SPARTA, WISCONSIN

STANTON OIL

BOUGHT

SOLD

QUOTED

WE ARE specialists in this issue and are always prepared to furnish THE REAL MARKET on request. The stock is actively traded in and can be liquidated on a moment's notice.

Investors should remember that Stanton Oil has a record of 16 consecutive monthly dividends of 3 per cent. They should also remember that the company pays the current quarterly dividend of 9 per cent on March 1.

Stockholders of record on March 1 will receive on April 1 a STOCK BONUS OF 30 PER CENT.

Full information on application to

K. M. STANTON CO.

203 Walker Building, LOUISVILLE, KY.

Hoffman Oil Company of Kentucky

We offer for public subscription a block of the Treasury Stock of this Company, accompanied by "Refund Certificates," for a limited time, at 75 cents per share, par value \$1

KENTUCKY-TENNESSEE PROPERTIES

This Company has completed 27 wells that came in producers of oil and 2 good gas wells, in Kentucky, with several more drilling. It owns leases on more than 165,000 acres in Kentucky and Tennessee, in the following counties:

KENTUCKY		TENNESSEE	
County.	Acreage	County	Acreage
Estill	87	Clay	31,615
Lee	100	Macon	25,480
Cumberland	16,787	Smith	8,258
Monroe	22,655	Sumner	6,480
Clinton	3,088	Trousdale	7,413
Jackson	187	Jackson	11,423
Breathitt	140	Scott	1,193
Powell	500	Stewart	500
Logan	1,014	Pickett	150
Casey	229	Fentress	28,295
Barren, including land owned.....	419		

Total Kentucky-Tennessee Leases—166,013 Acres.

Approximately 6,000 acres of the above leases is in territory that may be classed as proven, while of the remainder at least 60,000 to 70,000 acres is in territory recommended geologically and the balance is regarded favorably.

Activity is becoming pronounced this spring, in several districts where the Company owns leases. In Cumberland County, Kentucky, in the Salt Lick Bend of the Cumberland River, a well is said to have been completed within the past few days reported to be a good oil well. Leases owned by the Hoffman Company surround the lease upon which this well is located and our line is within a few hundred feet of it. We own leases in that portion of Cumberland County aggregating over 5,000 acres, much of which is proven by former development in years past. We now look for much activity and rapidly rising lease prices in that territory during this year.

In Fentress County, Tennessee, the Hoffman Oil Company of Kentucky owns leases on more than 28,000 acres of selected territory, much of which has been approved by Jenkins W. Jones, one of the most highly regarded geologists in this section of the country. Numerous fine wells were completed in Fentress County in years past prior to the decline of the industry 10 years ago when oil prices fell so low as to almost paralyze the business. We believe we have much of the cream of this territory and former development, together with good wells now being drilled by other concerns nearby our acreage lends much encouragement to the belief that a boom may be imminent in that territory during 1919, with consequent rapid enhancement of the immense acreage we hold. The faith we have had in that territory bids fair to be fully justified.

TEXAS-OKLAHOMA-KANSAS PROPERTIES

The greatest excitement the world has ever experienced in the development of its natural resources is rampant in Central-Northwest Texas, in a territory beginning at the Oklahoma boundary, centered at Burkburnett, and extending to the Mexican boundary, embracing, roughly speaking, a strip of country as much as 200 miles wide. Within it, it is now said about 1,700 deep wells are being drilled and the greatest and most gigantic oil concerns in the world are spending untold millions in the purchase and development of leases. Wells starting off with thousands of barrels each per day are the desired prize and many such are drilled in. Initial production as high as 11,000 barrels per day is claimed for the prize well to date and still larger wells seem possible.

The following indicates the extent of the holdings of the Hoffman Oil Company of Kentucky in Texas to be approximately 70,000 acres of which 30,000 is in fee, while the remainder is in leases.

WESTERN HOLDINGS OF THE HOFFMAN OIL COMPANY OF KENTUCKY

TEXAS—

- 30,000 acres in fee simple, Terrell County, within two miles of railroad station, with thousands of acres of land being leased for oil purposes around us, and every indication that much development will be done this year. This property is held in fee by Hoffman Oil Company of Kentucky, and it will be the purpose of the company to lease a portion of this property for oil development and retain the royalty, thereby proving up the remainder of this acreage without cost to us. This land is considered valuable from a mineral standpoint, as well as for oil and gas.
- 21,000 acres oil and gas lease in Brewster County, Texas, near Marathon on Southern Pacific Railroad. This property has been recommended by Fred L. Wilson, Geologist of Los Angeles, California. It is located very favorably from a Geological standpoint, and several parties are figuring with us to take a portion of this property and drill on it, thereby proving up our acreage without cost.
- 13,700 acres oil and gas lease in Crockett County, Texas, near the Pecos River, and almost opposite from the location in Pecos County on other side of river where Dr. Peterson of California (geologist) states will be found the next big oil field. This property looks most promising and it is now worth much more than we paid for the leases.
- 1,280 acres oil and gas lease in Pecos County, Texas, in which county Dr. Peterson (geologist) has been working for several months and pronounces it an even better territory than many of the developed oil sections of the state.
- 990 acres oil and gas lease in Edwards County, Texas, with oil already discovered on one side of it in the shallow sands, with a deep test well under way by Col. Edward H. R. Green, millionaire of New York City, on one side of our holdings, and another deep test under way on the other side, by the Benedum & Trees syndicate of Pittsburg, Pa., one of the great oil companies of this country.
- 240 acres in Coke County, Texas (oil and gas lease) right in the heart of big development in that territory, with deep tests planned for this year in almost every direction from our lease. One of the big companies (Carter Oil Co.) has a lease right by our side.
- 55 acres in Comanche County, Texas, where millions of dollars are being expended in development work by many oil companies. This lease is surrounded by drilling wells. This is the same kind of territory in which the Duke 6,000 barrel gusher well was drilled in northern Comanche County.

This Company now has contracted for 3 wells in Burkburnett and telegram just received states No. 1 is on top of the sand setting casing, when it will be drilled in as soon as the rotary rig can be moved off and the Standard Rig moved on with which to drill through into the sand. Work has begun by the Company as noted above on its Palo Pinto County territory.

Enormous stock sales in recent weeks, to be followed, we believe, by even greater sales, assures the company the financial power for operations on a heavy scale and we advise the purchase of this stock now before the Company again advances its selling price.

We firmly believe Hoffman stock to be the best buy offered to the public in this section and the opportunity for enhancement in value presents speculative possibilities for those able and willing to wait a reasonable time that are difficult to even estimate at this time.

Every stockholder of the Company shares in all of its earnings no matter from what part of the country the profits may originate.

Full information will be promptly sent to anyone applying for same, also a copy of our popular "Refund Contract."

Orders forwarded by mail, accompanied by remittance in full, will be filled promptly at the current price of 75 cents per share until the present allotment is sold and remittances received too late to be accepted at this price will be immediately returned.

HOFFMAN OIL COMPANY OF KENTUCKY, Inc.

311-312 SECURITY TRUST BUILDING

LEXINGTON, KENTUCKY

8 42 acres oil and gas lease Comanche County, Texas, with big companies all around us. This lease we believe is a most valuable asset and bids fair to become a most desirable drilling site, as several of the wells are already down more than half way to the supposed level of the oil sands. Comanche County is looked upon as one of the best oil sections of the state and wells are drilling practically in every section of the county.

9 50 acres Stephens County, Texas—the famous oil county of the State, where the big companies control nearly all of the acreage, and where numerous big Gusher wells have already been completed in several sections of the County. This county is supposed to be underlaid with oil, almost solid throughout the county. Gusher wells are already within three miles of this lease.

About 3 miles north of this lease the Davis No. 1 came in some months ago with a reported initial production of about 5,000 barrels. About 7 months ago the Fincher No. 2, about 2 1/4 miles northeast came in reported at 5,000 barrels initial production and this well is still claimed to be making 1,700 barrels per day. Within the past few days Fincher No. 4 is in claimed to be a 5,000 barrel gusher. The Texas Company, the largest independent Oil Company in America, is reported to be drilling, or to have rigs up for drilling, a total of 41 wells beginning about 1 mile north of our lease and all within a few miles. When it is understood that these wells average about 3,500 feet it will be clear that the Texas Company has great confidence in the Stephens County field in the neighborhood of our lease.

10 Approximately 5,000 acres of oil and gas leases in Palo Pinto County, Texas, right in the northwest corner, near the Stephens, Young, Jack County lines. This acreage is under the control of the company, and work has already begun on this, the well being down now about 950 feet, and we are just taking charge of the property. We have just employed one of the best deep well drillers in this country, and put him in charge of the work. This location is said to be along the same formation in which the big wells are found at the town of Ranger, Texas, where such a great number of gusher wells have already been drilled in. Around this block of acreage, within a few miles, some of the biggest companies in this country are already drilling. Such concerns as the Cosden Company, Empire Company, Roxanna Company, Mid-Kansas, etc., believe in this territory and have large holdings. We have just been informed that the great Texas Company has secured large acreage just across the river from our leases. We have a 5% interest in the well now drilling, but our acreage around this well is separate and apart from any joint ownership and we control right around 5,000 acres, which would make our company a very rich one, even with a well making only 2,000 barrels per day completed on this property.

11 2 1/2 acres Burkburnett—joint ownership with the Direct Line Oil Co., on which we are now drilling a well, down to the oil sands. On this property, we expect to complete two wells which we have every reason to believe will be good wells. Right across the line from us, there is a good big well already completed and producing oil. Other wells are thick in this section. This is a great property in itself.

12 13 acres Burkburnett, located within about 2,000 feet of the big flowing well of the Humble Oil & Refining Company which recently is reported to have sold a half interest in the company to the head of the Standard Oil Company for twenty million dollars cash. This 13 acres is nearer to the town-site where the multitude of gushers have been completed, than the Humble well.

13 1 lot in the townsite of Burkburnett, surrounded by wells which are producing hundreds of barrels of oil per day. We have a drilling rig in Burkburnett which we will move on this location right away—just as soon as it can be moved, and will rush the completion of this well. This should be a big well and we hope to be able to complete this well within thirty days.

14 20 acres west of Burkburnett in Block 55, drilling contract, wherein we drill one well for a half interest in the production on the entire tract of 20 acres, and the other parties put up their half of the capital for development after the completion of the first well. There is supposed to be a deep sand and a shallow sand on this property, and this half interest should prove to be a most valuable asset for the company. It is believed that there is a still greater oil sand down about 3,500 feet and several deep tests are either started or being planned for the territory between Burkburnett and Electra.

OKLAHOMA—

15 We have just purchased a lease in the new Cement, Oklahoma, pool. Our lease of 30 acres is an offset location to the big well recently completed there, which our man reports is flowing by heads about 250 barrels per day, without as yet being completed entirely. Our lease runs up within about 300 feet of this well, and we will put a drilling rig on the ground promptly and commence a well without delay. This lease we consider will be one of our most valuable assets, considering the size of the lease.

16 On the other side of this well, in the townsite of Cement, Oklahoma, about 3/4 of a mile away, we have secured lease on 48 lots or two solid blocks of ground. The big well mentioned above is on one side and a big gas well and an oil well have been completed on beyond our lots, the other side of the townsite, so that we are right between the two. It seems like almost a certainty for oil on either the 30 acres or the lots.

KANSAS—

17 160 acres Chautauqua County, Kansas, in most favorable oil and gas territory. This lease was secured some weeks ago and recent developments and offers to purchase this lease from us would indicate that we secured in advance, a most valuable lease there. We understand that the Prairie Oil & Gas Company own large acreage adjoining us and will drill many wells this year. Some of the greatest gas wells in America have recently been completed in that part of the state.

OIL MEN

ALWAYS FIND A WARM WELCOME HERE

European Plan—\$1.50 and Up

HOTEL HENRY WATTERSON

Robert B. Jones, Manager

Louisville, Ky.

LEE COUNTY LEASE

On Contrary Creek

Will lease on royalty or will sell this lease, about 65 acres, which is within 300 yards of producing well and on pipe line.

MARK BEAUCHAMP, Atty.

509 Realty Building

Louisville, Ky.

FOR SALE

One Standard Rig, with complete string of drilling tools and fishing tools

If interested, write to BOX 287, LEITCHFIELD, KY.

INSIDE FACTS ABOUT Kentucky Oil Stocks

There are millions of dollars to be made in Kentucky Oil Stocks this year. We are on the ground and every Kentuckian is entitled to a part of the twenty-five millions of dollars that will come into Kentucky this year for crude oil.

WE REPRESENT INVESTORS

We do not conduct an exchange and have no "open call sessions," but we cater to that class of investors who do not care for the public to know their inside business affairs. We operate at all "open call sessions" clearing all trades in our own name. We also buy and sell all Kentucky Oil Stocks from, to and for our clients, every transaction being clothed with the same degree of privacy as attends your dealings with your lawyer or doctor.

Our information and service bureau is the most complete in the State, made so by our branch offices in both the Eastern and Western fields of Kentucky. Our commission for selling is two (2) per cent. No charge for buying.

REFERENCES—Any person who ever dealt with us.

KENTUCKY OIL BROKERAGE CO.

Main 2082

City 4511

510-11-12 INTER-SOUTHERN BLDG.

Merchants Oil Company

(Incorporated)

714 Inter-Southern Bldg., Louisville, Ky.

Operators in the great new fields of Kentucky.

Producers and dealers in Kentucky Crude Oil.

Centering operations in Allen County, Ky., where good wells are brought in at shallow depth, therefore low drilling costs.

The Merchants' Oil Company, while a young organization, has made rapid progress, and now has

Four Producing Wells, Two Wells Now Drilling and Two More to be Started at Once

on leases which it owns and has interests in in Kentucky.

We wish to announce that we have added a **SERVICE DEPARTMENT**, and should you be interested in the purchase of leases, production, equipment, etc., we will undertake to represent you on a commission basis. Our well-equipped field department will save you time and money. If interested, write for our proposition.

The Kentucky Oil Fields merit your investigation.

JOHN H. WOLF, President and General Manager

J. M. McGill, Vice Pres.

J. B. Grundy, Treas.

O. D. Riggs, Secy.

Laib Co.
Louisville, Ky.
Incorporated.

WROUGHT PIPE—VALVES—FITTINGS

STEAM AND POWER PUMPS

Pipe Tools and Supplies—Rubber Goods—Packing—Belting

ALLEN COUNTY NOTES

(Continued from Page One.)

barrels. The other wells are as good as No. 5. There are fourteen other locations and two drills working. The lease is owned by W. E. Spurgeon, of Chicago.

Miller and associates, of Cincinnati, have started No. 6 on the John Buchanan lease in the northeastern part of the Gainesville pool. No. 5 is a small pumper. No. 4 is a fine well.

Gaines & Brown have moved a rig on to the Ike Rickman lease, one-half mile north of the Buchanan lease.

The Buchanan No. 2 is a dry hole on the Roseau Buchanan farm in the Gainesville pool.

McClosky, of the Curran Oil Company, of New York, reports No. 1 drilling on the Hinton lease in the Gainesville pool; also, No. 1 drilling on the Richie lease near Settle at 172 feet, and 4 and 5 drilling on the Taylor Allen farm in the Gainesville pool.

Eaton & Leahy, of Sullivan, Ind., are moving a rig on to the Joe Allen lease in the Gainesville pool.

Dean Egert and Henderson have moved a rig on to the J. F. Stovall farm one-half mile to the northeast of the Johnson and Moore wells.

Dr. Holder and associates, of Galatin, Tenn., are moving a rig onto the J. S. Pitchford farm east of Scottsville.

Captain Mahon drilled in No. 2 on the Hinton farm in the Adolphus pool at 130 feet, 20 feet under, and the oil sloped over the casing as they were drilling in. No. 1 is flowing at 135 feet, 47 feet under. He also has a rig on No. 9 location on the Wm. McReynolds lease, four miles south of Scottsville.

Dr. Spencer is drilling No. 9 location on the Barlow farm, just to the south of Scottsville.

Felix Gast and associates caught a real dry one six miles northeast of Scottsville. They plugged it and pulled the casing, and went back, reset the casing and drilled out the plugs and went deeper and still it dry.

Harry Schoonover, manager for the Snowdens, reports a fine well on the Wm. Foster lease in the Gainesville pool. The oil almost ran over the top of the casing as they were drilling in.

Ed. Logan, formerly with the Carter Oil Company, in Oklahoma, and C. Z. Wilkin, of Eastern Kentucky, will move a drill on to the Steen farm north of the Dalton.

KENTUCKY COMPANIES BUY TEXAS LEASES

(Continued from Page One.)

2, Williams, the same parties have had trouble and will have to start over.

Garner & Cheairs have purchased a 1-60 royalty in the Callie Brandenburg tract of 168 acres in Lee County for \$16,000. The same parties bought about two months ago a royalty of 1-90 on the same lease for \$10,000. The acreage in question has six producing wells and a number drilling. It is owned by the Pyramid Oil Company.

W. V. Thraves has purchased the L. C. Roberts tract on Ross Creek, in Estill, containing 300 acres, for a price said to be \$100,000. This property was operated by the Bent Hickory Oil Company and contains twenty producing wells and a number drilling. Nelson Strode, of this city, disposed of a 1-32 royalty on the same property in a real estate transfer, in which he became part owner of the Isaac Shelby place in Boyle County.

The Clark County Oil and Stock Exchange recently organized by local business men, was given a banquet Wednesday night at the Fraternity Building by Vic Bloomfield. A very elaborate menu was served, a number of young ladies acting as waitresses. Over 200 guests were present.

Immediately following, the first call market of the exchange was held in the newly-opened offices in the Simpson Building on Court Street. City Clerk S. B. Tracy acted as auctioneer and the sale proved most successful.

The new enterprise is to be run on a co-operative basis. The membership is restricted to 200 and has already been considerably oversubscribed.

The open sessions will be held Monday, Wednesday and Saturday nights. C. J. Boswell is in charge of the office.

Articles of incorporation were filed in this city recently by the Big Ben Oil Company, incorporators J. B. McNickle, G. W. Adams, J. E. Henry; capital stock, \$50,000. This company is now operating in Clark County, having recently started a well on the Ramsey farm near this city.

J. T. Metcalfe attorney for the Empire Oil & Gas Company has moved his office from the Colonial Building to the McElowney Building. While Mr. Metcalfe will still represent his company in the Kentucky field, he will take up the general practice of law in the future.

McCombs Producing & Refining Co.

ABRAM RENICK, President

Inter-Southern Building.

Louisville, Kentucky.

Producers—Refiners—Transporters—Marketers

Petroleum and Its Products

ADEQUATE FACILITIES

PERSONAL SERVICE

PROMPT DELIVERIES

Producing Properties:

Estill, Wolfe, Lee Counties, Kentucky.

Offices: Winchester, Ky.

Sales Office:

Boatmen's Bank Building, St. Louis, Mo.

Refinery: East St. Louis, Ill.

INQUIRIES SOLICITED

Mrs. A. S. Warren, wife of the local manager of the Ohio Oil Company, continues very ill. Her brother, Frank Wigham, of Lima, Ohio, is here this week, having been called by her serious condition.

Avery White, Kentucky manager of the Great Northern Pipe Line Company, has resigned his position and returned to his home in West Virginia.

H. S. Skelly and L. L. Lemon, of Frick & Lindsay Company, spent several days in St. Louis this week on business.

Many of the rooms in the Colonial Building formerly occupied by offices, have been turned into apartments, with light housekeeping facilities.

R. W. Collins, of the Wentworth Oil Company, was here from Louisville this week.

C. L. Butler, of Buffalo, connected with the Empire Oil & Gas Company, is here taking Grover Harned's place during the latter's illness. Mr. Harned underwent an operation on his eye recently and is recovering rapidly.

Forty-Seven Completions Reported for the Week.

(Continued from Page One)

Graves County.

The first test to be drilled in Graves County is now being put down by Chicago parties. This has just spudded in and will be watched with great interest.

Washington County.

A number of men in this county are interested in prospecting for oil in this section and have secured the services of well-known geologists for a report on the likelihood of finding production.

Muhlenburg County.

The Ohio Oil Company's test on the Oates heirs is being held up at 1,568 feet with a fishing job, but expects to resume work shortly.

Adair County.

In Adair County near Picnic, New York parties have acquired considerable acreage. On advice of their geologist, Mr. Leonard, they will sink three wells in the near future.

Nelson County.

The Majestic Oil & Development Company of Louisville who recently got a show of gas near Bardstown are continuing the test and expect to complete the well shortly.

Oil Leases For Sale

107 acres in the Adolphus pool, 2 locations north of a good well. Price \$20.00 per acre.

300 acres near the Guy wells at \$10.00 per acre.

50 acres in the Gainesville pool within 1½ miles of 40 big wells. Price \$60.00 per acre.

I. P. LORD, Scottsville, Ky.

AN UNUSUAL OPPORTUNITY IN

Barren County Acreage

Laying along the Jackson Highway from "Coon Creek" to "Skaggs Creek," and containing 1,143 acres of the most promising land for oil in Kentucky.

A COMPETENT GEOLOGIST

has carefully examined and approved this land and drilling locations have been selected. The question of pipe line facilities has been gone into and a ready market is assured for the production.

WE BELIEVE THIS OFFERS ONE OF THE BEST OPPORTUNITIES IN THE STATE FOR RIGHT PARTIES AND INVITE THE MOST CAREFUL INVESTIGATION

KENTUCKY OIL BROKERAGE CO.

510-11-12 Inter-Southern Building

LOUISVILLE,

KENTUCKY

Results Count

—THE—

Federal Oil Company Of Kentucky

Has completed the sale of its stock and not another share can be sold to ANY ONE at ANY PRICE.

As a matter of fact, the entire issue was over-subscribed within four days from the date of our first announcement.

The management desires to express through this medium their appreciation to the general public for their generous subscription for stock in the FEDERAL OIL COMPANY.

It is the purpose of the Executives to confine their efforts entirely from this time forward to a rapid extension of developments on the splendid properties controlled by the Company, and through the production and sale of oil create a large business from which substantial dividends can be paid to the shareholders

Federal Oil Company

(Incorporated)

Suite 33, Iroquois Life Building

300 West Main Street

Louisville, Kentucky

Phones—Main 90, City 8526

T. V. BROWN, President.

J. C. HANNA, Secretary.

WM. MEADE ROBINSON, Vice-President.

A. C. ALBIN, Field Manager.

The A B C of the Oil Business

Many companies have been formed, and made those interested big money, bringing in only small wells, 10 to 100 barrels.

If 10 to 100-barrel wells pay, and pay big, as we all know, 1,000, 5,000 and 10,000-barrel wells will pay just that much more.

A 5,000-barrel well is equal to 50 100-barrel wells, and only one hole to drill. That's why we intend to drill in the famous Gusher territory of the Goose Creek, Texas, section.

Wouldn't you rather have \$500 or \$1,000 invested in wells of a capacity of 1,000 to 10,000 barrels, than wells of 10 to 100 barrels?

Wells in the Goose Creek, Texas, territory, come in as high as 15,000 barrels. We believe our chances are good for big wells.

KYTEX OIL COMPANY

Incorporated

308 Starks Building

Louisville, Ky.

A. O. SELF, President.

M. LEREW, Vice-President.

J. E. RIDDELL, Sec. and Treas.